Wright-Patt Credit Union®

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Wright-Patt Credit Union's New Save to Win[®] Account Allows Members to Build Their Savings with a Chance to Win Big

WPCU is the only credit union in Ohio to offer Save to Win account

(Beavercreek, OH, April, 2024) – Fifty percent of Americans buy a lottery ticket once a year (NPR, 2023). With one-in-a-million odds of getting rich, saving that money is safer and a more responsible way to build savings – but not as fun. Wright-Patt Credit Union® (WPCU®) is the largest credit union in the country, and the only one currently in Ohio to offer Save to Win[®], a prize-linked savings account that helps consumers save money while earning chances to win cash prizes up to \$10,000¹.

"Americans are saving less. More than half of Americans can't cover a \$1,000 emergency expense (Gillespie, 2024). We want to ensure that Wright-Patt Credit Union members have a way to not only reach their savings goals, but also enjoy the thrill of potentially winning some extra cash," said Tim Mislansky, President and CEO at Wright-Patt Credit Union. "This is one more way we're helping our members build their savings and improve their financial flexibility and freedom."

By opening a Save to Win account², rather than earning dividends, every \$25 a member saves earns them an entry into monthly, quarterly and annual drawings for a chance to win cash prizes¹. Members can win up to \$10,000 from the \$114,625 Wright-Patt Credit Union member-only prize pool in 2024, an extra benefit to local members to add to their savings¹. There are also \$117,000 in national prizes up for grabs this year.

As of April 1, 2024, both current and new members of Wright-Patt Credit Union can open a Save to Win account² if the eligibility requirements are met. Members can open a Save to Win account online, by scheduling an appointment at a Member Center or by calling the WPCU Member Help Center at (800) 762-0047.²

For official rules and eligibility requirements, visit <u>WPCU.coop/SaveToWin</u>.

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About Wright-Patt Credit Union®

Established in 1932, Wright-Patt Credit Union is a member-owned, not-for-profit financial cooperative

proudly serving Central and Southwest Ohio with over 500,000 members and \$8.2 billion in assets. As a cooperative, Wright-Patt Credit Union joins members together, pooling financial resources to meet the needs of all. The pooled resources provide the capital to run a strong and efficient operation. Wright-Patt Credit Union is headquartered in Beavercreek, Ohio, and has convenient Member Centers throughout Central and Southwest Ohio. Wright-Patt Credit Union's mission is to help people through life by allowing members to achieve a greater degree of economic independence. Visit Wright-Patt Credit Union's website at www.wpcu.coop for more information. Federally Insured by NCUA.

1Wright-Patt Credit Union membership and Qualifying Save to Win Account required. Participating Member will be eligible for one (1) entry for each \$25 increase in the monthly balance of the Qualifying Account calculated on the last calendar day of the month. Eligible entries cannot exceed 100 entries for the monthly Prize Drawing, 300 entries for each quarterly Prize Drawing and 1,200 entries for each annual Prize Drawing, per Participating Member. Odds of winning are based on the number of eligible entries received. Except for making the required deposits taking any other action, or purchasing any goods or services, will not increase the odds of winning. Eligibility restrictions apply. See Official Rules for more details.

2The minimum deposit to open a Save to Win account is in addition to the purchase of one \$5.00 membership share required to be maintained in your TrueSaver® account. There is no minimum balance required to open a Save to Win account. The minimum deposit to open a TrueSaver® account is \$5.00. Dividends are not paid on the Save to Win account. For additional account information, please see the Save to Win Truth-In-Savings disclosure. All new members subject to eligibility requirements.

References:

 Gillespie, L. (2024, February 22). Bankrate's 2024 annual emergency savings report. Retrieved from Bankrate: https://www.bankrate.com/banking/savings/emergency-savings-report/
NPR. (2023, January 21). Despite Billion-Dollar Jackpots, Critics Say the Lottery Is a Losing Game. Retrieved from NPR: https://www.npr.org/2023/01/20/1150503884/despite-billion-dollarjackpots-critics-say-the-lottery-is-a-losing-game