



Instructions // Complete the worksheet after taking the “Smart Saving” EverFi Achieve playlist. Remember to complete all four modules within the playlist before filling out the worksheet.

MODULE 1: THE IMPORTANCE OF SAVING

Question #1

Define Emergency Savings and fill in the blanks below.

Emergency Savings: _____

A person’s emergency savings should cover their living expenses like _____, _____, and _____.

Question #2

In *The Importance of Saving* module, it includes examples of setting goals. What are some of your short-term, mid-term and long-term goals?

Short-Term Goals:

Mid-Term Goals:

Long-Term Goals:

EVERFI ACHIEVE®: **Smart Savings**

MODULE 2: SAVINGS OPTIONS AND SHORT-TERM GOALS

Question #3

List the four techniques of short-term saving and planning.

1. _____
2. _____
3. _____
4. _____

Which of the techniques do you think will be most effective in helping you reach your short-term goals listed in question #2? Explain why.

Question #4

In the *Savings Options and Short-Term Goals* module, you select the right financial institution for Tony. Make a list of your own banking style must-haves. After making your list, circle the financial institution that will best fit your banking style. My Must-Haves:

Bank

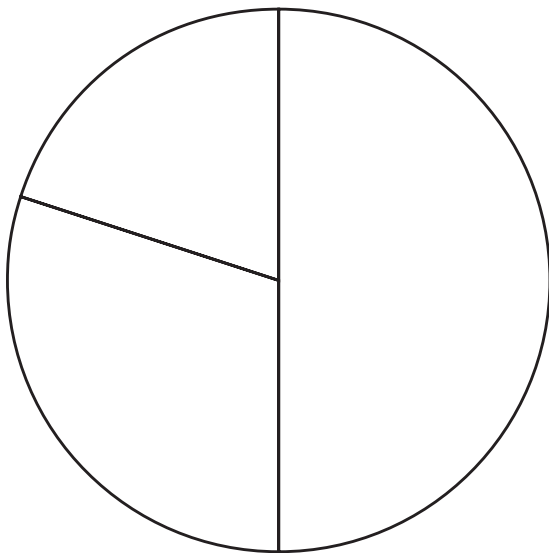
Online

Credit Union

MODULE 3: BUDGETING FOR MEDIUM-TERM GOALS

Question #5

Fill in the graph with how much a person should spend on their needs, wants, and savings goals.



Question #6

What are some ways to increase savings?

Question #7

List the three different tools for Budgeting provided in the *Budgeting for Medium-Term Goals* module.

1. _____
2. _____
3. _____

As you start to build your budget, which tool do you prefer and why?

MODULE 4: INVESTING FOR LONG-TERM GOALS

Question #8

Define each type of investment.

Certificates of Deposit (CDs) or Share Certificates: _____

Bonds: _____

Stocks: _____

Mutual Funds: _____
