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FOR IMMEDIATE RELEASE

Wright-Patt Credit Union Cuts Fees to Help Members Recover from COVID-19 Financial Hardship

Beavercreek, Ohio – Effective September 1st, Wright-Patt Credit Union (WPCU) will be reducing, and even eliminating, several fees, including reducing their non-sufficient funds (NSF) and Courtesy Pay fees and eliminating the fee for overdraft transfers from savings. While fee reductions and eliminations are rarely seen in the financial industry, it is another way Wright-Patt Credit Union is helping their members rebuild financial strength through the uncertain times caused by the COVID-19 pandemic.

"Throughout the COVID-19 pandemic, we've been working hard to help our members and the people in the communities we serve by balancing the safety and health of our member-owners, partner-employees, and guests with our obligation to provide members access to their money," Doug Fecher, President and CEO of WPCU explained. "As a result, we created a package of temporary emergency relief programs at the onset of the pandemic, and put social distancing practices and additional safety measures into place. Now we have the unique opportunity to continue helping our members by eliminating and reducing several fees."

Below are the fees being eliminated and reduced by WPCU:

Fees Being Eliminated

- \$5 fee for overdraft transfer from savings
- Early withdrawal fee for club accounts

Fees Being Reduced

- Non-Sufficient Funds (NSF) and Courtesy Pay fee for check and ACH items reduced from \$25 per item to \$19 per item
- Monthly inactivity fee reduced from \$5 per month, per applicable sub-account, to \$1 per month, per applicable sub-account

"Everything we do at WPCU is about making life a little easier for our members and helping them improve their Financial Flexibility and Freedom," said Tracy Szarzi-Fors, Vice President of Marketing and Business Development for WPCU. "It's not too often that you hear about a bank or credit union lowering fees to help their members, so we're very excited to be able to do this."

For more information and the latest WPCU service updates, please visit <u>www.wpcu.coop/covid-19</u>. For media inquiries, please contact Tracy Szarzi-Fors at <u>tszarzi-fors@wpcu.coop</u>.

About Wright-Patt Credit Union

Established in 1932, Wright-Patt Credit Union is a member-owned, not-for-profit financial cooperative proudly serving Central and Southwest Ohio with more than 408,000 members and over \$5.7 billion in assets. As a cooperative, Wright-Patt Credit Union joins members together, pooling financial resources to meet the needs of all. The pooled resources provide the capital to run a strong and efficient operation. Wright-Patt Credit Union is headquartered in Beavercreek, Ohio, and has convenient Member Centers throughout Central and Southwest Ohio. Wright-Patt Credit Union's mission is to help people through life by allowing members to achieve a greater degree of economic independence. Visit Wright-Patt Credit Union's website at www.wpcu.coop for more information.

