



FEATURE	DESCRIPTION
Type of Loan	<ul style="list-style-type: none"> • Line of Credit <ul style="list-style-type: none"> ◦ Apply just once – enjoy multiple draw benefit over entire college career ◦ Student underwritten for the cost of their education (less other aid received) as certified by their school ◦ Annual draw requested by member with multiple disbursements of school certified amount • School Certified <ul style="list-style-type: none"> ◦ School validates student’s enrollment and financial need based on their calculated Cost of Attendance (COA) estimate ◦ Funds disbursed directly to school when school specifies ◦ Excess funds, if any, are disbursed to the borrower by the school
Co-Borrower	<ul style="list-style-type: none"> • Not required but may be necessary to meet approval criteria <i>(for details see website)</i>
Loan Limit Amounts	<ul style="list-style-type: none"> • Annual: COA less other financial aid received - as certified by the school. • Minimum Loan Amount: \$1,000 • Maximum Total Amount: \$60,000 (throughout college career)
Rate	<ul style="list-style-type: none"> • Variable rates, based on credit approval. Rates can be found at WPCU.StudentChoice.org/college/undergraduate/#rates.
Repayment Terms	<ul style="list-style-type: none"> • Repay early at any time with no penalty
Disbursement	<ul style="list-style-type: none"> • Funds are disbursed directly to school at the time(s) specified in the school certification. Electronic certification processing is fully supported.
Deferment	<ul style="list-style-type: none"> • Full deferment of payments while in school
Repayment Options <i>Note: Mandatory repayment begins six months after the student graduates or separates from the school. Monthly payment based on final loan balance and repayment choices.</i>	<ul style="list-style-type: none"> • Flexible repayment options, including full deferment of payments while in school. Repay early at any time with no penalty.
Apply (24/7)	<ul style="list-style-type: none"> • Online at WPCU.StudentChoice.org/Apply (instant online notification) • Call center at (800) 324-3982
Eligible Schools	<ul style="list-style-type: none"> • Most Four-Year Public* and Private Non-Profit Schools • Degree-Granting Programs (Title IV) • For a complete list of participating schools (approximately 1700), visit WPCU.StudentChoice.org * Sinclair Community College, Clark State College, Edison State Community, Columbus Community College and Cincinnati State Technical and Community College are eligible.
Who Can Apply	<ul style="list-style-type: none"> • Students enrolled at least half-time (MUST be a credit union member to receive loan)
Borrower Benefit	<ul style="list-style-type: none"> • 0.25% rate discount during repayment for automated electronic payment.
Release of Co-Borrower	<ul style="list-style-type: none"> • With creditworthiness and 48 months of consecutive monthly on-time payments, co-borrower may request release.

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WPCU Membership Eligibility	<p>WPCU serves those who live, work, worship or attend school in Brown, Butler, Champaign, Clark, Clermont, Clinton, Darke, Delaware, Fairfield, Fayette, Franklin, Greene, Hamilton, Highland, Licking, Madison, Miami, Montgomery, Pickaway, Preble, Shelby, Union, or Warren Counties in Ohio. WPCU also extends membership to individuals working for any one of hundreds of partner companies. For detailed information on membership eligibility, visit WPCU.coop or call toll free (800) 762-0047.</p>
Recommendations before applying for WPCU's Student Choice Private Loan	<ul style="list-style-type: none"> • Fill out a FAFSA (Free Application for Federal Student Aid) found at fafsa.ed.gov • Apply for scholarships - student may be eligible for many of them. <ul style="list-style-type: none"> ◦ Check with college financial aid office for listings. ◦ Check the U.S. Department of Education's website at http://StudentAid.ed.gov for free information on preparing for and funding education beyond high school. Site also includes a scholarship search wizard. • Plan to take the maximum amount of Federal Stafford Loans awarded while student is in school. <ul style="list-style-type: none"> ◦ Government may pay the interest (on "subsidized" loans) ◦ Capped low interest rate set by Government ◦ Deferred payment option until after leaving the school

Apply online at WPCU.StudentChoice.org/Apply

All loans applications are subject to credit review and approval.

Information is current as of 8/2024 and subject to change.