

# Savings & Money Market Savings Account Disclosure of Fees, Terms and Conditions (Truth-in-Savings Disclosure)



## How Your Account Works for You

Wright-Patt Credit Union is committed to helping you Save Better, Borrow Smarter and Learn a Lot! The following Disclosure will help you understand exactly how your savings account works, what fees may apply, and how to grow your money. For complete terms governing your account, please see your "Important Account Information" document, the General Fee Schedule, and our Current Dividend Rates.

	YOUR SAVINGS & MONEY MARKET SAVINGS ACCOUNT: FEES, TERMS, AND CONDITIONS			
	TrueSaver™	Secondary Savings	Personal Capital Money Market Savings	
OPENING AND USING YOUR ACCOUNT	Minimum Balance to Open Your Account <sup>1</sup>	\$5.00	\$0.00	\$100.00
	Monthly Minimum Balance Fee or Monthly Service Charge	\$0	\$0	\$0
	Dividends Earned on Your Account	Yes See Current Dividend Rates sheet for dividend rates and annual percentage yields (APYs)		
	Minimum Balance Required to Earn Dividends	\$0.01	\$0.01	\$100.00
	How Dividends are Compounded and Credited	Monthly		
	Balance Computation Method	Average Daily Balance		Daily Balance
	Transaction Limitations	None		

	YOUR SAVINGS & MONEY MARKET SAVINGS ACCOUNT: <sup>2</sup> THE FOLLOWING FEES MAY BE ASSESSED AGAINST YOUR ACCOUNT <sup>3</sup>	
ACCOUNT FEE SCHEDULE	Stop Payment Fee (per request)	\$25.00
	Non-Sufficient Fund (NSF) by Check <sup>4</sup> & ACH Fee (per item) <sup>5</sup>	\$19.00
	Return Deposit Item Fee (per item)	\$10.00

<sup>1</sup> The minimum balance to open your TrueSaver™ account represents the purchase of one membership share in the Credit Union and is required to open a Secondary Savings, Personal Capital Money Market Savings, or any other checking or savings accounts. The minimum balance to open a Secondary Savings or Personal Capital Money Market Savings is in addition to the purchase of one \$5.00 membership share required to be maintained in your TrueSaver™ account.

<sup>2</sup> Fees incurred in connection with your savings account will be deducted from your savings account. If funds are not available in your savings account, such fees will be deducted from your share account.

<sup>3</sup> Please read this entire document and refer to our General Fee Schedule for a complete list of all fees that may be assessed against your account.

<sup>4</sup> Checks may be used on the Personal Capital Money Market Savings account only.

<sup>5</sup> Returned items may be represented. We may charge a NSF fee each time an item is presented. Please see the Important Account Information for additional detail.



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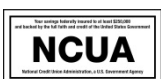
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	<b>Check Printing</b> <sup>6</sup>	Fee depends on style of checks ordered
	<b>Inactive Account Fee</b> (per month; per sub account; applies to accounts with no activity for one year with balances of less than \$100.00)	\$1.00
	<b>WPCU ATM Use</b>	\$0
	<b>Non-WPCU ATM Use</b> (per transaction)	<p><b>Other ATM Fees</b> (These fees apply on all accounts):</p> <p><b>Non-WPCU Owned ATMs</b> (Transactions may include balance inquiries, transfers, cash withdrawals, and other transactions):</p> <p>Young Adult: First Six (6) Free Each Month then \$0.60 each transaction after  Associate: First Two (2) Free Each Month then \$0.60 each transaction after  Partner: First Six (6) Free Each Month then \$0.60 each transaction after  Advantage: First Six (6) Free Each Month then \$0.60 each transaction after  Premier: FREE</p> <p>Note: This does not include the surcharge an ATM owner may charge for use of their machine. Premier members are eligible to receive a maximum ATM surcharge rebate of \$10 per month, at member's request.</p>
	<b>Teller Assisted Transaction and Inquiry</b> (per transaction or inquiry) <sup>7</sup>	<p><b>Teller Assisted Activity - Does Not Apply to Deposits</b></p> <p>Young Adult: FREE  Associate: \$2.00  Partner: First Four (4) Free Each Month then \$2.00 each transaction after  Advantage: FREE  Premier: FREE</p>
	<b>Shared Branching Transactions</b> (per transaction) <sup>8</sup>	<p>Young Adult: Free  Associate: \$2.00  Partner: First Four (4) Free Each Month then \$2.00 each transaction after  Advantage: FREE  Premier: FREE</p>
<b>Wire Transfer, per transfer</b>	<p>Incoming: FREE  Outgoing – Domestic: \$20.00  Resend (due to incorrect information provided by member): \$20.00  Outgoing – International: \$50.00  Resend (due to incorrect information provided by member): \$50.00</p>	

<sup>6</sup> Checks may be ordered and used on the Personal Capital Money Market Savings account only.

<sup>7</sup> Teller assisted transactions include cash withdrawals, check cashing, and balance transfers conducted at WPCU member centers, PTMs, and the Member Help Center.

<sup>8</sup> Shared Branching transactions include cash withdrawals, check cashing, and balance transfers conducted at CO-OP branch locations.



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## Member Choice Tiers

**Member Choice Status is based on a member's Average Daily Balance (ADB).** The combination of average daily balance in deposits and month-end balances in loans determines ADB. Student loans are not included. Month-end balances are used for assets under management by a financial advisor.

<b>Young Adult</b>	Members qualify for Young Adult status until they reach the age of 24, regardless of their other relationships.
<b>Associate</b>	ADB of less than \$300.
<b>Partner</b>	ADB of \$300 to \$9,999.99, or a Direct Deposit or recurring ACH deposit that posts at least monthly. Member must be a member in good standing <sup>9</sup> .  New members whose balances qualify them for Associate status will enjoy the benefits of Partner status for the first 62 days of membership, and then will be placed in the appropriate relationship determined by their ADB.
<b>Advantage</b>	ADB between \$10,000 & \$49,999.99.
<b>Premier</b>	ADB of \$50,000+. All members with a first mortgage are automatically placed in the Premier group for 5 years. After 5 years, members with a first mortgage are placed in the appropriate relationship determined by their ADB.

## RATE QUALIFICATIONS FOR TRUESAVER™

The following qualifications must be met to earn the TrueSaver™ dividend rates and annual percentage yields (APYs) specified for the "Qualifying TrueSaver Shares" tier in the Current Dividend Rates sheet. TrueSaver™ accounts that do not meet these qualifications each month will earn the dividend rates and APYs for "Non-qualifying TrueSaver Shares" as specified in the Current Dividend Rates sheet.

### All Members:

1. The primary member must provide the Credit Union with a Social Security Number ("SSN") or Tax Identification Number ("TIN"). Accounts without a SSN or TIN will receive dividend rates and APYs for "Non-qualifying TrueSaver™ Shares" as specified in the Current Dividend Rates sheet.
2. Primary members with more than one Qualifying TrueSaver™ account (as described below) will receive the TrueSaver™ dividend rates and APYs specified in the Current Dividend Rates sheet for the qualifying account with the oldest open date.
3. The primary member must be a Member in Good Standing at the time dividends are paid to the account. A Member in Good Standing is any member of the Credit Union who meets all the following:
  - a) The member currently has at least \$5.00 on deposit in his/her TrueSaver™ account, and;
  - b) The member is not delinquent on any loan obligation to the Credit Union, and;
  - c) The member does not have a negative balance in any share account he/she owns with the Credit Union, and;
  - d) The member has not previously caused the Credit Union a financial loss of any kind.
4. The account must have an active checking account. An active checking account is defined as an account that has a minimum of four (4) "qualifying transactions" per dividend period, in any combination. Qualifying transactions are:
  - a) Bill Pay Transactions
  - b) ACH deposits and withdrawals
  - c) Debit Card transactions
  - d) Point of Sale transactions
  - e) Cleared drafts
5. The account must have at least one (1) direct deposit transaction within a 45 day period OR be set up to receive eStatements.

### Primary Members Age 17 and Younger:

Accounts where the primary member is 17 years of age or younger must meet qualifications 1-3 above to qualify for the "Qualifying TrueSaver Shares" tier dividend rates and APYs specified on the Current Dividend Rates sheet.

## RATE QUALIFICATIONS FOR A TRUESAVER ACCOUNT

<sup>9</sup> "Member in good standing" is any member that has at least \$5.00 on deposit in the TrueSaver™; is not delinquent on any loan obligation to the Credit Union; does not have a negative balance in any share account with the Credit Union; and has not previously caused the Credit Union a financial loss.



<b>Posting Order</b>	<b>Posting Order</b>
	Transactions can post to your account in two different ways. "Real time" transactions are posted chronologically as they occur throughout the day. Other transactions are posted to your account in a "batch" process. Please see the Important Account Information for additional detail related to your checking account balance, including posting order and the calculation and payment of overdrafts.

<b>OPTIONS FOR MANAGING OVERDRAFT</b>	<b>YOUR SAVINGS &amp; MONEY MARKET SAVINGS ACCOUNT: OVERDRAFT COVERAGE PLANS AND FEES</b>	
	<b>The following overdraft protection plans are available on your Savings or Money Market account.</b>	
	<b>Overdraft Options</b>	<b>Fees (per item)</b>
	<b>How Transactions Are Handled</b>	
<b>Option A</b> No Overdraft Coverage (Default Option)	\$19.00 NSF Fee	Our standard overdraft practice is that we do not authorize and pay overdrafts for any transactions when you do not have sufficient funds in your account to cover the transaction, unless you ask us to by selecting one of our overdraft coverage options. If we do not authorize and pay an overdraft, your transaction will be declined and your account assessed a NSF fee. The only exception is everyday debit card and ATM transactions, for which we do not charge a NSF fee when declined. You may also be subject to returned item fees from a merchant.

**ADDITIONAL SAVINGS AND MONEY MARKET SAVINGS ACCOUNT TERMS AND CONDITIONS**

- RATE INFORMATION.** TrueSaver™, Secondary Savings, and Personal Capital Money Market Savings accounts are variable-rate accounts. The dividend rates and APYs may change at any time at the sole discretion of the Credit Union. There is no limitation on the frequency or on the amount the dividend rate may change. The dividend rates and APYs provided in the Current Dividend Rates sheet are as of the last dividend declaration date. Please contact us for current rate information. Dividends are based on the Credit Union's earnings at the end of a dividend period and cannot be guaranteed.

TrueSaver™: This account is a tiered-rate account. For TrueSaver™ accounts, dividends are paid at the stated dividend rates and APYs only on the portion of the balance within the specified balance tier. If you meet the rate qualifications set forth in the above Rate Qualifications chart, the first dividend rate and APY shown on the Current Dividend Rates sheet for "Qualifying TrueSaver Shares" will be paid only on the portion of your average daily balance that was greater than \$0.00 but less than \$500.01. If you do not meet the rate qualifications outlined above, the dividend rate and APY shown for "Non-qualifying TrueSaver Shares" will apply only on the portion of your average daily balance that was greater than \$0.00 but less than \$500.01. Both Qualifying and Non-qualifying TrueSaver™ Shares will be paid the third dividend rate shown for "All TrueSaver Shares" only on the portion of your average daily balance that was \$500.01 and greater. The APY for average daily balances falling within the third tier will be paid at the range shown on the Current Dividend Rates sheet depending on the average daily balance in the account.

Secondary Savings and Personal Capital Money Market Savings: These accounts are tiered-rate accounts. This means the dividend rate and annual percentage yield (APY) paid on the account is determined by reference to a specified balance in the account. The dividend rate and APY that corresponds to the applicable balance tier will be paid on the entire balance in your account, based on the Balance Computation Method for that account. See Current Dividend Rates sheet for balance tier information and current dividend rates and APYs.

- COMPOUNDING AND CREDITING.** The dividend period of the Credit Union is monthly. Dividends, if applicable, are compounded monthly and credited to your account monthly. If you close your savings or Money Market account before dividends are credited to your account, you will not receive accrued dividends.
- MINIMUM BALANCE REQUIREMENTS.** The minimum balance required to open each account is provided in the chart above. For TrueSaver™ accounts, the minimum deposit to open the account is the purchase of one \$5.00 membership share in the



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Credit Union and is required to remain in your TrueSaver™ account. The stated minimum deposits required to open Secondary Savings and Money Market accounts are in addition to the purchase of one \$5.00 membership share in the Credit Union that is required to remain in your TrueSaver™ account. All members are required to open and maintain a TrueSaver™ account in order to have any other WPCU product or service.

TrueSaver™ and Secondary Savings: You must maintain the minimum average daily balance stated in the chart above in your account to obtain the disclosed APYs provided in the Current Dividend Rates sheet for your TrueSaver™ or Secondary Share Savings account.

Money Market: You must maintain the minimum daily balance stated in the chart above in your account each day to obtain the disclosed APY provided in the Current Dividend Rates sheet.

4. **BALANCE COMPUTATION METHODS.** Depending on your account type, dividends will be calculated using either an average daily balance method or daily balance method as follows:

TrueSaver™ and Secondary Savings: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. If you do not maintain the stated minimum average daily balance to earn dividends in your account, you will not obtain the disclosed APY for the applicable balance tier provided in the Current Dividend Rates sheet.

Money Market: Dividends are calculated using the daily balance method which applies a daily periodic rate to the principal balance in your account each day. This means if, on any day during the calendar month, your account balance falls below the required minimum daily balance to earn dividends, you will not obtain the disclosed APY for the applicable balance tier provided in the Current Dividend Rates sheet.

5. **ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue no later than the business day you deposit noncash items (e.g., checks) to your account. If you close your account before dividends are credited, you will not receive accrued dividends. Please see Balance Computation Method above for additional detail on how dividends are calculated.
6. **NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. Dividends cannot be guaranteed. The dividend rates and APYs may change at any time at the sole discretion of the Credit Union.
7. **FEES AND CHARGES.** The fees and charges stated in the charts above may be assessed against your account. Under certain circumstances, other fees may be assessed against your account. Please refer to our General Fee Schedule for additional fee information.
8. **FUNDS AVAILABILITY.** Deposits made at Wright-Patt Credit Union member centers, ATMs, PTMs, and through night depositories will be available for withdrawal based on the type and amount of the deposit pursuant to our Funds Availability Disclosure. Please refer to our Funds Availability Disclosure, which can be found in our Important Account Information document.
9. **MONEY MARKET ACCOUNTS ONLY.** Subject to the limitations contained in this and other applicable disclosures, you may use or access your Money Market account by writing checks and by conducting transactions over-the-counter, over the telephone through Call-24, Online Banking, Mobile Banking, at a PTM, or at an ATM. Money Market Custodial accounts have limited access through Call-24, Online Banking, and Mobile Banking. Money Market Custodial accounts are not accessible by writing checks, through shared branching, or at an ATM. If a member who is a minor requests to open a Money Market account, the Credit Union, pursuant to its Membership and Account Agreement, can require the account to be established jointly with an owner who has reached the age of majority under state law and who will be jointly and severally liable for the account activity.



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10. ATM AND DEBIT CARD ACCESS: TrueSaver™, Secondary Savings or Money Market Savings may be linked to any debit card associated with the account for ATM usage. Please contact a Member Service Representative if you have questions.
11. IMPORTANT DOCUMENTS. By opening an account and agreeing to the Master Membership and Account Agreement, you acknowledge that you have received and agree to the additional terms and conditions stated in this disclosure, the General Fee Schedule, Current Dividend Rates sheet, and the Important Account Information document, including the Membership and Account Agreement. Changes to any fees or terms and conditions governing your account may be made at the discretion of the Credit Union. Advance notice of changes will be provided to you if required by law. The documents referenced in this disclosure, including our Important Account Information document and General Fee Schedule, are available in our Member centers and are generally available online at [WPCU.coop](http://WPCU.coop), or may be requested by emailing us at [ContactUs@wpcu.coop](mailto:ContactUs@wpcu.coop), or by calling our Member Help Center at the numbers listed below.
12. DISPUTE RESOLUTION. Please see the Important Account Information document for our Arbitration of Claims and Disputes and Waiver of Class Action Provision.
13. CONTACT US. If you have questions about this disclosure or your account(s), other documents, or to report any error, please visit one of our Member Centers or contact our Member Help Center at (937) 912-7000 or (800) 762-0047 or TTY (800) 750-0750.



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