


QUICK TIPS ON INSURANCE



Insurance can help you cover unexpected car, home or health expenses, so it's an important tool in your financial health toolkit. There are five major types of insurance that you want to consider and review regularly:

-  Health Insurance
-  Homeowner's/Renter's Insurance
-  Short & Long-Term Disability
-  Life Insurance
-  Auto Insurance

There are several types of insurance within the categories listed above. In addition, there are several other types of insurance available to protect different areas of your life. It is a good idea to speak with a professional concerning the type that is best for you and your family's needs. Choose someone who isn't just in the business to sell you their most profitable product, but rather that can offer you options to meet your needs.

Questions to ask when shopping for insurance:

1. How much coverage do I need? This will vary based on several factors, including lifestyle and family size.
2. What is covered?
3. What type of plan is it?
4. What is the monthly premium? This is the amount you or your employer are required to pay each month to maintain coverage.
5. How much is the deductible? This is the fixed amount you have to pay before your insurance company starts contributing.
6. What is my credit score? This could impact your rate and even your accessibility to insurance. After all, credit is used to gauge your risk to a company.
7. What is the age, model and value of the item(s) being insured (this is key with home or auto insurance)?

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