Wright-Patt™ CREDIT UNION, INC.

OVERDRAFT COVERAGE PLANS

How Do You Want Overdrafts Handled On Your Checking Account?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. At Wright-Patt Credit Union, our standard overdraft practice is that we do not authorize and pay overdrafts for any transactions when you do not have sufficient funds in your account to cover the transaction, unless you ask us to by selecting one of our overdraft coverage options.

If you select one of our overdraft coverage options, we pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined and your account assessed a Non-Sufficient Fund ("NSF") fee as outlined in our General Fee Schedule and Important Account Information. The only exception is everyday debit card and ATM transactions, for which we do not charge an NSF fee when declined.

With the exception of Courtesy Pay (see below), there is no limit on the total overdraft fees we can charge you for overdrawing your account. Also, any fees associated with the overdraft coverage(s) you have selected can overdraw your account. In the event this happens, you are responsible to pay back the negative balance in your account. Please refer to our General Fee Schedule and Important Account Information for fee information associated with these coverages.

What type of Overdraft Coverage(s) does Wright-Patt Credit Union offer for my checking account?

Check the coverage(s) you wish to elect:

Opt-In	
Opt-Out	

Overdraft Protection – You may elect to link your checking account to another source of funds such as a savings account and/or line of credit on your account. This protection covers transactions completed using checks, your checking account number, or debit card and ATM transactions provided the share or line of credit you have selected has a sufficient balance to cover the transaction amount. Transfers from your overdraft coverage source are completed in $100 increments or the available balance, whichever is greater. There is no fee associated with each transfer for this coverage; however, if a line of credit transfer is made to cover the transaction, interest will accrue starting the date of transfer. There is no limit to the number of transfers that can be made.

Accounts selected as overdraft coverage sources:

Suffix	Type of Account (Share or Loan)

Opt-In	
Opt-Out	

Courtesy Pay – This is a separate coverage that is available for checks you have written and transactions you authorize using your checking account number, including automatic bill payment transactions. In the event you do not have sufficient funds to cover these transaction types and any overdraft protection source you selected does not have a sufficient balance, we can pay the item, taking your account negative. There is a service fee if we pay an overdraft as outlined in our General Fee Schedule and Important Account Information. The maximum number of overdraft payments using the Courtesy Pay Option per month is ten (10), and the maximum number of overdraft payments using Courtesy Pay per twelve (12) month period is 60. If the maximum is reached, your transaction will be declined and you will be charged an NSF fee.

Business Accounts are not eligible for this coverage.

What if I want Wright-Patt Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

In addition to Overdraft Protection and Courtesy Pay, we offer Debit Card Coverage. It is a separate coverage you can elect. If interested, you can add Debit Card Coverage to your account using the separate OVERDRAFT COVERAGE FOR DEBIT/ATM TRANSACTIONS form. Please ask us for details.

If I elect more than one overdraft coverage option, in what order will it be paid?

In cases where your account does not have a sufficient balance to cover a transaction you have protected with overdraft coverage; we will attempt to cover your transaction using the least expensive option you have selected first. In the event more than one coverage option is needed to pay your transaction, you will only be charged one fee, which will be the highest fee for the coverage options used.

Please note coverage is not effective until we receive and process your completed and signed form.

Name: _______(pull in automatically)_________ Account Number: _____(pull in automatically)___

Signature: Date: __________(set automatically)___________

You have the right to revoke your consent to any overdraft coverage option offered by Wright-Patt Credit Union at any time. To revoke your selection, you can visit any member center location or contact our Member Help Center at (937) 912-7000 or (800) 762-0047 for assistance.

Additional Overdraft Coverage Sources: