

Individual Retirement Account (IRA) Share Certificate



Disclosure of Fees, Terms and Conditions (Truth-in-Savings Disclosure)

How Your Account Works for You

Wright-Patt Credit Union, Inc. ("WPCU®" or the "Credit Union") is committed to helping you Save Better, Borrow Smarter and Learn a Lot! The following Disclosure will help you understand exactly how your IRA Share Certificate works, what fees may apply, and how to grow your money. For complete terms governing your account, please see your "Important Account Information" document, the General Fee Schedule and our Current Dividend Rates.

OPENING AND USING YOUR ACCOUNT	YOUR IRA SHARE CERTIFICATE: FEES, TERMS, AND CONDITIONS			
		Fixed Rate IRA (Single Deposit)	18-Month Add-On Fixed IRA	18-Month Add-On Variable IRA
	Minimum Balance to Open Your Account ¹	\$500.00 or \$100,000 (depending on Dividend Tier)	\$100.00 or \$100,000 (depending on Dividend Tier)	
	Monthly Service Charge	\$0	\$0	\$0
	Dividends Earned on Your Account ²	Yes See Current Share Certificate & IRA Dividend Rate sheet for dividend rates and annual percentage yields (APYs) ³		Yes See Current Dividend Rate sheet for dividend rates and annual percentage yields (APYs) ⁴
	Minimum Balance to Earn Dividends	\$500.00 or \$100,000 (depending on Dividend Tier)	\$100.00 or \$100,000 (depending on Dividend Tier)	
	How Dividends Are Compounded and Credited ⁵	Monthly		
	Balance Computation Method	Daily Balance		
	Transaction Limitations	• No deposits permitted prior to the maturity date⁶; • Withdrawals prior to age 59 ½ may be subject to penalty.	• Funds can be added after account is opened⁷; • Withdrawals prior to age 59 ½ may be subject to penalty.	

¹ All minimum balances are in addition to the purchase of one \$5.00 membership share required to be maintained in your TrueSaver™ account. The NCUA insures an additional \$250,000 per ownership interest on retirement accounts that is separate and apart from insurance coverage on other credit union accounts.

² The APY is based on the assumption that dividends will be credited to the Certificate and will remain in the account until maturity. Withdrawals will reduce earnings. If this is a new Certificate, the dividend rate and Annual Percentage Rate (APY) are shown on the actual Certificate. If you are renewing an existing Certificate, see your Automatic Renewal Notice for rate information.

³ Dividend Rate and Annual Percentage Yield (APY) are fixed for the term of the IRA and in effect until the maturity date.

⁴ Dividend Rate and Annual Percentage Yield (APY) are variable and may change at any time during the term of the IRA at the sole discretion of the Credit Union.

⁵ Dividends are credited at the end of the calendar month to your Certificate unless you select to transfer to your Share (Savings) Account, Money Market Account, or Checking Account.

⁶ Funds may be deposited at Certificate opening and at renewal during the ten-calendar day grace period.

⁷ Funds posted by a teller or by mail between January 1st and April 15th can be designated by you as prior tax year contributions at time of posting. Funds received via electronic funds transfer and those without a designated tax year will be credited for the calendar year in which they are posted to the account.



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	YOUR IRA SHARE CERTIFICATE: ⁸ IRA SHARE CERTIFICATE ACCOUNT FEES ⁹		
IRA SHARE CERTIFICATE FEES	Return Check Fee	\$10.00	
	Early Withdrawal Penalty ¹⁰	Early withdrawal penalties apply to all certificates	
		Original Term	Amount of Penalty
		6-17 Months	3 Months of Dividends (whether paid or not)
		18-35 Months	6 Months of Dividends (whether paid or not)
		36-47 Months	6 Months of Dividends (whether paid or not)
		48-72 Months	6 Months of Dividends (whether paid or not)

MEMBER CHOICE TIERS	
Member Choice Status is based on a member's Average Daily Balance (ADB). The combination of average daily balance in deposits and month-end balances in loans determines ADB. Student loans are not included. Month-end balances are used for assets under management by a financial advisor.	
Young Adult	Members qualify for Young Adult status until they reach the age of 24, regardless of their other relationships.
Associate	ADB of less than \$300.
Partner	ADB of \$300 to \$9,999.99, or a Direct Deposit or recurring ACH deposit that posts at least monthly. Member must be a member in good standing. ¹¹ New members whose balances qualify them for Associate status will enjoy the benefits of Partner status for the first 62 days of membership, and then will be placed in the appropriate relationship determined by their ADB.
Advantage	ADB between \$10,000 & \$49,999.99.
Premier	ADB of \$50,000+. All members with a first mortgage are automatically placed in the Premier group for 5 years. After 5 years, members with a first mortgage are placed in the appropriate relationship determined by their ADB.

⁸ Please read this entire document and refer to our General Fee Schedule for a complete list of all fees that may be assessed against your account.

⁹ Fees incurred in connection with your Certificate will be deducted from your checking account. If funds are not available or you do not have a checking account, fees will be deducted from your share account.

¹⁰ See section 8 of the Additional IRA Share Certificate Account Terms and Conditions for more information regarding Early Withdrawal Penalties.

¹¹ "Member in good standing" is any member that has at least \$5.00 on deposit in the TrueSaver™; is not delinquent on any loan obligation to the Credit Union; does not have a negative balance in any share account with the Credit Union; and has not previously caused the Credit Union a financial loss.



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ADDITIONAL IRA SHARE CERTIFICATE ACCOUNT TERMS AND CONDITIONS

1. **RATE INFORMATION.** Please contact us for current rate information. The Annual Percentage Yield (APY) is based on the assumption that dividends will be credited to the Certificate and will remain in the account until maturity. Withdrawals will reduce earnings. If this is a new Certificate, the dividend rate and Annual Percentage Yield (APY) are shown on the actual Certificate. If you are renewing an existing Certificate, see your Automatic Renewal Notice for rate information.

Fixed Rate Single Deposit and 18- Month Add-On Fixed Rate IRA's: Your dividend rate and annual percentage yield ("APY") are fixed for the term of the IRA Share Certificate ("Certificate") and will remain in effect until the maturity date.

18-Month Variable Rate Add-On IRA: This product is a variable-rate account. The dividend rates and APYs may change at any time at the sole discretion of the Credit Union. There is no limitation on the frequency or on the amount the dividend rate may change. The dividend rates and APYs provided in the Current Dividend Rates sheet are as of the date specified on the Rate Sheet. Please contact us for current rate information. Dividends are based on the Credit Union's earnings at the end of a dividend period and cannot be guaranteed.

2. **COMPOUNDING AND CREDITING.** The dividend period of the Credit Union is monthly. Dividends, if applicable, are compounded monthly and credited to your account monthly. If you close your IRA Share Certificate account before dividends are credited to your account, you will not receive accrued dividends.
3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance required to open your IRA Share Certificate account is provided in the chart above. The stated minimum balance required to open each IRA Share Certificate account is in addition to the purchase of one \$5.00 membership share in the Credit Union that is required to remain in your TrueSaver™ account. All members are required to open and maintain a TrueSaver account in order to have any other WPCU product or service.
4. **BALANCE COMPUTATION METHOD.** Dividends are calculated using the daily balance method which applies a daily periodic rate to the principal balance in your account each day.
5. **ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue no later than the business day you deposit noncash items (e.g., checks) to your account. No dividends will be paid on the Certificate during the ten-day grace period if the Certificate is closed. Please see Balance Computation Method above for additional detail on how dividends are calculated.
6. **FEES AND CHARGES.** The fees and charges stated in the charts above may be assessed against your account. Under certain circumstances, other fees may be assessed against your account. Please refer to our General Fee Schedule for additional fee information.
7. **ADDITIONAL IRA SHARE CERTIFICATE TERMS.** Additional terms and conditions are stated on the Rate Sheet or Automatic Renewal Notice and General Fee Schedule and are incorporated by reference into this Disclosure. The IRA Share Certificate may not be pledged, transferred, or assigned to any party other than Wright-Patt Credit Union, Inc.
8. **EARLY WITHDRAWAL PENALTIES.** Wright-Patt Credit Union, Inc. imposes a penalty for the withdrawal of funds, including transfers and rollovers, from this account prior to maturity date. The penalty will be deducted from the amount withdrawn. This penalty will be waived in the event of the depositor's death or disability (as disability is defined under 26 U.S.C. 72(m)(7)) or attainment of age 59 ½ years.
9. **IRS PENALTIES.** You may also be subject to federal income taxes and/or penalties imposed by law. Please contact the IRS or your tax adviser for information.



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10. BUMP RATE FEATURE. "Bump Rate" features are not available on all IRA Share Certificates and are based on current availability. See your Certificate for more details. The following conditions apply to Certificates that contain "Bump Rate" features.

- At the written or verbal request of any Certificate owner, the dividend rate can be changed to the current rate offered on new Certificates without incurring a penalty.
- The "Bump Rate" will remain in effect until the Certificate maturity date.
- The "Bump Rate" option may be exercised one time during the initial term of the Certificate. Certificates receiving special promotion rates do not qualify for the "Bump Rate" feature.

11. MATURITY AND RENEWAL.

- If this is a new Certificate, your Certificate will mature on the date shown on the actual Certificate. If you are renewing an existing Certificate, see the Automatic Renewal Notice for the new maturity date. Your Certificate will renew automatically at maturity.
- You will have a grace period of 10 calendar days beginning on the maturity date to withdraw the funds in the Certificate without being charged an early withdrawal penalty. No dividends will be paid on the Certificate during the ten-day grace period if the Certificate is closed.
- All Certificates will renew automatically for a like term and at the dividend rate and APY in effect at the time of renewal.

12. IMPORTANT DOCUMENTS. By opening an account and agreeing to the Master Membership and Account Agreement, you acknowledge that you have received and agree to the additional terms and conditions stated in this disclosure, the General Fee Schedule, Current Dividend Rates sheet, and the Important Account Information document, including the Master Membership and Account Agreement. Changes to any fees or terms and conditions governing your account may be made at the discretion of the Credit Union. Advance notice of changes will be provided to you if required by law. The documents referenced in this disclosure, including our Important Account Information document and General Fee Schedule, are available in our member centers and are generally available at WPCU.coop, or may be requested by emailing us at contactus@wpcu.coop or by calling our Member Help Center at the numbers listed below.

13. DISPUTE RESOLUTION. Please see the Important Account Information document for our Arbitration of Claims and Disputes and Waiver of Class Action Provision.

14. CONTACT US. If you have questions about this disclosure or your account(s), other documents, or to report any error, please visit one of our member centers or contact our Member Help Center at (937) 912-7000 or (800) 762-0047 or TTY (800) 750-0750.



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