

DON'T FALL FOR FRAUD



STAY SECURE WHEN USING CASH TRANSFER APPS

Apps like Venmo, PayPal and Cash App make it quick and easy to send money through your mobile device. As these apps become more popular, here are some guidelines for using them safely.

Follow these tips to protect yourself when sending money:

1. **Double check all the details before** sending money. Cash transfer apps are not required to refund the money you've paid, even if you accidentally send money to the wrong person.
2. **Only send money to people you know** and trust.
3. **Use a secure, private Wi-Fi network** to transfer money with cash payment apps. On a public Wi-Fi network, hackers can access your financial and personal information.
4. **Set up extra layers of security** on cash transfer apps. Requiring a password, PIN or fingerprint scan to send money can protect you if your device is stolen.
5. **Be aware of surprise fees.** Some cash transfer apps charge fees to process payments from credit cards.
6. **Adjust your privacy settings.** Many apps automatically make transaction activity public. Make sure you're comfortable with the information you're sharing.

SCAM ALERTS



Top money transfer scams to watch out for

Online marketplace scams

Be careful using a cash transfer app to send or accept payment for items listed on a trading website or social media marketplace. If you're the buyer, the seller could pocket your money but never send the item you purchased. If you're the seller, the buyer could cancel the payment after receiving your item, but before the money is taken out of their account.

Money mule scams

Scammers are using "get rich quick" schemes on social media to recruit victims into laundering stolen money. Here's how it works: The scammer sends you money with a money transfer app, then asks you to transfer the funds to someone else. They promise you'll get a portion of the money, but in reality, you're transferring illegal funds. Working as a "money mule" could get you into serious trouble. Never agree to move money for a stranger, even if they promise a job or reward.

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If you have questions about a communication or believe you may be a victim of fraud, Wright-Patt Credit Union® (WPCU®) is here to help you! Contact our **Member Help Center** directly at **(800) 762-0047**.

Get more tips to protect yourself from fraud at **WPCU.coop/StopFraud**