



**Member and Individual Benefits Summary from the  
Government Coronavirus Aid, Relief and Economic Security Act (CARES Act)**

**Direct Payments to Taxpayers**

<b>Benefit</b>	<b>What you can do and how WPCU can help</b>
<ul style="list-style-type: none"> <li>• The U.S. Treasury will send checks for up to \$1200 per person for taxpayers with gross adjusted income up to \$75,000 (\$150,000 for couples) and an additional \$500 per child.</li> <li>• Those with no income and who receive benefits such as SSI are also eligible.</li> <li>• Payments determined based on 2019 taxes or 2018 returns if 2019 has not yet been filed.</li> <li>• Payments in the form of direct deposit or check.</li> </ul>	<ul style="list-style-type: none"> <li>• No action needed for qualified individuals to receive your benefit.</li> <li>• If you have WPCU or other financial account on file with the IRS (from receiving tax refunds in previous years) you will receive your payment electronically.</li> <li>• If you do not have an account on file you will likely receive a paper check by mail.</li> <li>• You can deposit these into your WPCU accounts at a PTM or drive thru in your neighborhood, or by using WPCU's Mobile Deposit on your Mobile App!</li> </ul>

**Credit and Mortgage Assistance**

<b>Benefit</b>	<b>What you can do and how WPCU can help</b>
<ul style="list-style-type: none"> <li>• If you have a federally-backed mortgage, you can receive up to 180 days of forbearance (payment deferral).</li> <li>• Businesses must report forbearance and modified payments to credit reporting agencies as "current" or as the status reported prior to the accommodation.</li> </ul>	<ul style="list-style-type: none"> <li>• If you already applied for forbearance on your mortgage, no other action is needed at this time.</li> <li>• If you have not applied, and are experiencing hardship due to COVID-19, please contact WPCU at (800) 762-0047 to discuss your options.</li> <li>• Note: WPCU has temporarily suspended new foreclosures.</li> </ul>

*Summary As Passed by U.S. Senate and U.S. House of Representatives – March 27, 2020. Please note: This is a summary of information focused on areas of the bill that benefit our consumer members primarily. It is subject to error and omission. Please consult a professional regarding insight for your particular needs.*



### Education Assistance

Benefit	What you can do and how WPCU can help
<ul style="list-style-type: none"> <li>• Federal student loan payments, principal and interest are deferred through September 30, 2020.</li> <li>• Students receiving Pell Grants or federal loans will not be negatively impacted by this term and do not need to return grant or loan payments.</li> <li>• Institutions may still issue work-study payments to students.</li> <li>• Participants in National Service Corps programs can receive their educational award.</li> <li>• School year is counted as a full year of service toward TEACH grant or Teacher Loan Forgiveness.</li> </ul>	<ul style="list-style-type: none"> <li>• No action needed for qualified federal student loan and forgiveness recipients.</li> <li>• For further questions, contact your loan servicer. The top three services include:               <ul style="list-style-type: none"> <li>○ MOHELA: 1-888-866-4352</li> <li>○ Navient: 1-800-722-1300</li> <li>○ Nelnet: 1-888-486-4722</li> </ul> </li> <li>• Work with your school or organization to access other resources.</li> <li>• Note: This benefit does not apply to WPCU's Student Choice loan suite.               <ul style="list-style-type: none"> <li>○ If you have questions or needs surrounding your WPCU Private Student Loan, please contact UAS at <a href="http://www.uasecho.com">www.uasecho.com</a> or by calling 800-723-2210.</li> </ul> </li> </ul>

### Expanded Unemployment Benefits

Benefit	What you can do and how WPCU can help
<ul style="list-style-type: none"> <li>• Eligibility expanded to include self-employed, independent contractors / gig economy workers, nonprofit employees and others.</li> <li>• Payment amount increased by \$600 weekly.</li> <li>• Duration extended an additional 13 weeks beyond the existing 26-week maximum.</li> </ul>	<ul style="list-style-type: none"> <li>• Contact the Ohio Unemployment office directly at <a href="https://unemployment.ohio.gov/">https://unemployment.ohio.gov/</a></li> <li>• If you have already filed, follow the direction of Ohio Department of Job and Family Services.</li> <li>• If your unemployment benefits are direct deposited to a WPCU account, you can check balances, make transfers and pay bills using WPCU Mobile or Online Banking.</li> </ul>

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### Health Assistance

Benefit	What you can do and how WPCU can help
<ul style="list-style-type: none"> <li>• Promotes use of telehealth technology.</li> <li>• Requires health insurance plans to reimburse for coronavirus testing.</li> <li>• Supports provision of 90-day prescriptions for Medicare Part D recipients.</li> <li>• Provides COVID-19 vaccine with no cost-sharing to Medicare Part B patients.</li> </ul>	<ul style="list-style-type: none"> <li>• Contact your health insurance provider for specific questions concerning coverage.</li> <li>• If you have a Health Savings Account through WPCU, you can check account balances through Mobile Banking at any time.</li> </ul>

### Retirement Payment & Charitable Contribution Assistance

Benefit	What you can do and how WPCU can help
<ul style="list-style-type: none"> <li>• Early withdrawal penalties are waived for retirement distributions for 2020.</li> <li>• Provides repayment provisions as well.</li> <li>• Modifies charitable deduction limits.</li> </ul>	<ul style="list-style-type: none"> <li>• Reach out to your financial advisor or professional for specific details surrounding your plan.</li> <li>• Contact your company benefits administrator for distribution requests and processes.</li> <li>• Note: WPCU is waiving early withdrawal penalties on share certificates of deposit (daily cash withdrawal limits do apply).</li> </ul>

### Small Business Support

Benefit	What you can do and how WPCU can help
<ul style="list-style-type: none"> <li>• Eligibility expanded to include self-employed, independent contractors/gig economy workers, nonprofit employees and others.</li> <li>• SBA benefits have been expanded to enable more companies to qualify.</li> <li>• Larger loans at more favorable terms will be made available.</li> </ul>	<ul style="list-style-type: none"> <li>• Visit <a href="https://www.covid19relief.sba.gov">Covid19relief.sba.gov</a> to apply.</li> <li>• See the Chamber of Commerce <a href="#">Coronavirus Business Resource Guide</a> for more information.</li> <li>• <a href="#">Contact WPCU's Member Business Services team</a> to learn more about our Business Services and how we may be able to help.</li> </ul>

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