

STRONGER TOGETHER



Joel P., Member Since 2013



The Value of the Cooperative
2021 ANNUAL REPORT

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Timothy J. Mislansky,
President & CEO



Joseph L. Linsenmeyer,
Chairman, Board of Directors

“That’s the beauty of our cooperative credit union. We take care of our members. Our members grow our credit union, enabling us to do more for them, our partner-employees and stakeholders.”

In many ways, 2021 was a time of transition and transformation, not just for the credit union, but for all of us.

Throughout the year, we continued to navigate the ebbs and flows of a global pandemic, striving to get our lives back to some semblance of normalcy. At Wright-Patt Credit Union (WPCU), we did our best to be smart, and keep our members and partners safe, while still meeting our membership’s vital and varied financial needs.

Despite the ongoing challenges, we’re pleased to report that 2021 was one of our credit union’s best years ever:

- Membership grew nearly **7%** in 2021, finishing just under **450,000 members**.
- Your credit union’s total assets grew by almost **\$1 billion**, finishing at more than **\$7.1 billion dollars** – a **14% increase**.
- WPCU remains financially strong and well capitalized with Net Worth of **10.69%**, which is well above the required 7% for capitalization. This means greater value and returns for our members.
- We introduced innovative programs like **QCash** and **My Credit Score** to help our members borrow smarter and enjoy greater Financial Flexibility and Freedom.
- We opened new Member Centers in **Piqua, Reynoldsburg** and **Gahanna** to better serve our membership.
- We paid out our largest patronage dividend ever to our members – **\$10.5 million dollars**.

These are all good things and we’re very pleased to share them with you. But the real question remains: how well did we achieve our credit union’s “reason for being,” helping our members, our partner-employees and stakeholders?

Throughout this Annual Report, the answer to this question will become clear. In its pages, we look behind the numbers to see just a few of the people we’ve been able to help, as well as some of our amazing partner-employees who really make things happen. We also look at the communities across Southwest and Central Ohio we serve and the time, money and resources we’ve been able to give back.

THE WRIGHT-PATT CREDIT UNION DIFFERENCE

At WPCU, we want everyone to know how much we believe in our credit union and its power to transform lives and elevate people, helping them to live the lives they want to live.

Unlike a bank, we are beholden to our members. When our membership believes in the benefits they receive with our credit union, then they use it more. When they use the credit union more, and it is managed well, the result is a good year, which translates to lower loan rates, better saving rates and reduced fees.

In short, it’s a virtuous circle, that’s the simplest explanation of what we do. That’s the beauty of our cooperative credit union. We take care of our members. Our members grow our credit union, enabling us to do more for them, our partner-employees and stakeholders.

We are truly stronger together. This transformative, record-breaking year is a testament to that.

Sincerely,

Timothy J. Mislansky
President & CEO

Joseph L. Linsenmeyer
Chairman, Board of Directors

Stronger Together, Working as One

SINCE 1932, WRIGHT-PATT CREDIT UNION'S STORY HAS BEEN ABOUT THE POWER OF PEOPLE WORKING TOGETHER TO HELP ONE ANOTHER AND BECOME STRONGER AS A WHOLE. As a financial cooperative, we have three equal stakeholders: our members, our partner-employees (partners) and the credit union itself. We like to think of this as our Virtuous Circle, our unique approach that guides every decision we make. We take better care of members than anybody else. In return, our members take better care of their credit union and then the credit union is able to take even better care of the employees.

Looking back on 2021, we're proud to highlight how our members and partners have shared in the value, rewards and success of the entire credit union to become even stronger together.



Larry B., Member Since 2016

Trina G., Partner Since 2021

STRONGER MEMBER FOCUS

WPCU delivers exceptional value to help make life a little easier for our members.

We measure our success by the members we help. Whether it's sharing insights that go beyond the immediate impacts of a transaction, or looking at our lending programs in fresh new ways to deliver greater value, our goal is to help members achieve the Financial Flexibility and Freedom they need to live the life they want.

- **Credit union membership grew by 7%** in 2021, helping 449,248 members save better, borrow smarter and learn a lot!
- WPCU paid members back with a **\$10.5 million Special Patronage Dividend** based on member usage of the credit union in 2021, marking our largest patronage dividend to date.
- WPCU helped more than **5,000 members** with a mortgage to either buy a new home or save money with a refinance, including over **700 first-time homebuyers** in an extremely challenging market.
- Through the **Wheels 4 Work program**, WPCU loaned over **\$7.4 million** to help more than **545 members**, who may not otherwise qualify for credit, get approved for a vehicle loan for essential transportation.



Reilly C., Member Since 2015

INNOVATIVE SERVICES

QCASH – A new, quick loan for unexpected expenses that allows members to easily borrow up to \$4,000 with no required credit check. Through the end of January 2022, nearly 11,000 QCash loans have been issued, totaling almost \$18 million.

MY CREDIT SCORE, POWERED BY SAVVYMONEY –

A new digital tool providing members free access to their credit score, tips for improving their credit and personalized offers to help them borrow smarter. Since launching in October, nearly 50,000 members have signed up for My Credit Score, making it one of the most impactful new programs of 2021-2022.

Empowering Entrepreneurs

Alan S., Member Since 2009

Small, local businesses are at the heart of our communities. For individual entrepreneurs and business owners, they also provide a way to earn a living, create jobs and make a lasting impact. That's why Wright-Patt Credit Union's Member Business Services (MBS) team is committed to empowering entrepreneurs with smart financial products and services, helping them build stronger businesses that, in turn, lead to stronger communities. As a WPCU MBS Relationship Manager, Andy has first-hand experience helping local business owners pursue their passions. In June 2021, Andy met Alan, a veteran and longtime restaurant manager who was ready to take the next step in his entrepreneurial journey.

FROM CHEESECAKE TO CHEESESTEAKS

After 21 years of working at the Cheesecake Factory and managing dozens of restaurants and hundreds of employees, Alan wanted to open a business of his own. "I loved my job, but I really wanted to work for myself," he said. "The timing hit just right for a franchise opportunity with Charleys Cheesesteaks* in the Dayton and Cincinnati markets." Running a successful restaurant franchise would allow Alan to build equity and support his family's future, but first, he needed to secure a small business loan.

Growing up in Dayton, Alan's family always used WPCU, so he knew exactly where to go to finance his first franchise — and Andy was ready to help. "WPCU's new Member Business Services offering, the Small Business Administration 7(a) loan, seemed perfect for Alan because it provides financial help for small businesses that might be credit challenged," Andy explained. "Since it's a government program and we were still in the middle of the pandemic, there were a few delays and hoops to jump through. But Alan was patient, and before long, the loan was approved."

Alan's first restaurant will open in Spring 2022, and he couldn't be happier. "Working with Andy and Wright-Patt Credit Union was a very pleasant experience," he said. "I really appreciated the prompt communication and accessibility throughout the entire process." Andy plans to attend the restaurant's grand opening and celebrate Alan's success with plenty of cheesesteaks. He said Alan was so satisfied with his WPCU experience, he's already looking into opening his second franchise location.

"I'm so thankful for Wright-Patt Credit Union's influence and help to get me where I am today," Alan said. "I look forward to continuing this partnership and working with WPCU for years to come!"



"Wright-Patt Credit Union offers everything I've ever needed. Everyone is always friendly and easy to work with."

— Alan S.

Alan S., Member Since 2009

Andy H., Partner Since 2014

Opening Doors to a Dream Car

Misty T., Member Since 2021

As a not-for-profit financial cooperative, Wright-Patt Credit Union is always looking out for our members. Many times, this means finding ways to say “yes” when other financial institutions say “no,” opening doors to help people reach their financial goals, and, ultimately, their dreams. It’s the WPCU Difference that sets us apart and allows us to make an impact in the lives of our members — members like Misty.

Misty is from Groveport, Ohio, and a self-proclaimed “Jeep girl.” When she found her dream car, a Jeep Wrangler*, Misty was disappointed to discover that securing financing was difficult. That was, until she was introduced to Wright-Patt Credit Union. “When I was turned away at several other financing companies, the car salesperson recommended I try Wright-Patt Credit Union,” Misty recalled. “I didn’t have much hope because I’d already had so many doors shut in my face. Even though the first loan wasn’t a fit for me, I was surprised to receive a second call about Wheels 4 Work.”

WPCU’s Wheels 4 Work program was created to help members who may not otherwise qualify for credit and rely on a vehicle to secure and keep gainful employment. Since launching in 2020, the program has provided essential transportation for more than 500 members. “It’s a vicious cycle. If you can’t get to work, you can’t make money. And if you can’t make money, you can’t afford a car,” Misty explained. “Through Wheels 4 Work, I was given more options to fit my budget so I could finally buy my dream car!”

Since getting the keys to her beloved Jeep, Misty has continued to turn to WPCU for help in reaching her financial dreams. “Wright-Patt Credit Union keeps going above and beyond for me. I think I talk about it almost as much as I talk about my Jeep,” Misty said. “It feels so good to be given options and not have another door closed in my face without explanation.”

“

“Wheels 4 Work opened doors for me when others were shut. Now I have my dream car!”

– Misty T.

STRONGER PARTNER FOCUS



WPCU strives to be the best place our partner-employees have ever worked.

- According to our 2021 bi-annual **Quality of Work Life Survey**:*
 - 94% of our partner-employees strongly agreed they are proud to work for Wright-Patt Credit Union.
 - Nearly 93% had some level of agreement that the credit union is the best place they have ever worked.
- As of year-end, **WPCU/myCUMortgage employed 1,226 people**, an increase of 107 from the same time last year.
- Thanks to another successful year, WPCU **paid a healthy gainshare bonus** to full-time employees.

**Conducted through D. Hilton Associates, a leading credit union consulting firm.*



Andy S., Partner Since 2019



NEW MEMBER CENTER LOCATIONS:

Reynoldsburg
Member Center

Piqua Member Center

Gahanna Member Center,
featuring WPCU's first
Community Room

More Than a Credit Score

Rachel C., Partner Since 2018

Everyone has a story to share. At Wright-Patt Credit Union, we know that understanding our members' stories — their needs, goals and challenges — allows us to provide personalized solutions for real-life scenarios. For Rachel, a Financial Coach at the Twin Towers Member Center, every day is an opportunity to help people through life, one story at a time. "Whenever I'm talking to a member, I always ask questions to get to know them and their unique situation," she said. "Being a Financial Coach is all about developing personal relationships and taking care of people."

When a couple came to WPCU with a loan request, Rachel went above and beyond to help them refinance debt and put themselves in a better financial position. "I learned their grandchild was fighting cancer, and they had taken out several extremely high-interest rate loans to cover the medical bills," Rachel said. "They had always maintained great savings and paid bills on time, but now they were struggling to stay afloat." Although the couple initially requested a smaller loan amount, Rachel saw an opportunity to help them refinance all their debt with a fixed-rate loan that had significantly lower monthly payments.

"Many times, members aren't aware of what we can do for them when they're in a vulnerable position," she said. "It's on us as Financial Coaches to dig deeper and help them find the best solution. I wanted to help them find hope — that light at the end of the tunnel." When the new loan was approved, Rachel was moved to tears.

"All three of us were crying on the phone together because it was so unexpected. It's incredible to have the opportunity to make an impact on someone's life," she said. "Now, their finances are more manageable, and their grandchild is doing really great."



"It's not just about numbers. I genuinely care about the person sitting in front of me."

– Rachel C.





Putting People First

At Wright-Patt Credit Union, putting people first is more than a saying; it's a way of life. It's ingrained in WPCU's culture and demonstrated daily by our extraordinary partner-employees, who are the essential ingredient in the strength and success of the credit union.

A CULTURE OF CARING // "Not only do we help members through life, but as partners, we help each other through life," explained Mark, a Financial Coach in Columbus. "When I was diagnosed with cancer in 2019, I had to take a break for about a year. During that time, I really found out that Wright-Patt Credit Union's culture is exactly what they said it was. We have people who care."

WPCU's commitment to taking great care of people extends to each and every member interaction. "I always try to relate to the member and understand what's going on in their life," Mark said.

Mark described helping a member who applied for an auto loan, but had some underlying credit issues that were draining his budget. By educating the member on credit utilization, Mark was able to help him achieve greater financial flexibility and freedom. "Some of the best loans are ones that I do not write because sometimes a loan is not a solution for building your future," he said. "I believe it's my responsibility to be the number one advocate for members and help them navigate through issues they may not even realize are there."

ADDING MEMBER VALUE // For Trina, a Financial Coach at the Gahanna Member Center, helping people through life is something she's always loved to do. "Taking that extra step to really get to know members and do everything you can to help them is the driving force that led me to Wright-Patt Credit Union," she said. "Years ago, I was in a position where I was worried to ask for help and rebuild my credit myself. I worked with a Financial Coach who helped give me the confidence I needed. Now I'm able to help other people borrow smarter and become more confident in their finances!"

Trina recalled a member who came to the Member Center with a concern about his account. After digging a little deeper, Trina discovered an opportunity to help the member open a business account and refinance a vehicle loan, saving him about 10% on the interest rate!

"Sometimes, members come in with a negative outlook about their financial situation," Trina added. "My goal is to encourage them to open up to me so I can share all the positive things Wright-Patt Credit Union can do for them not only now but in the future."



"It's extremely rewarding to make a difference and help members through life." – Mark H.

"I love when members tell me they're able to breathe a sigh of relief and have peace of mind for their financial future." – Trina G.

Mark H., Partner Since 2019

Trina G., Partner Since 2021

Part of the Family

Janelle M., Partner Since 2014

No matter what life brings, Wright-Patt Credit Union has always been there to help our members — and their families — when it matters most. As Janelle M., a Financial Coach at the Kettering Member Center, learned, building close relationships with members has the power to make a meaningful difference for multiple generations.

AN UNFORGETTABLE CONNECTION // “One day, an older woman named Jane came into the Member Center, and I recognized her last name,” Janelle said. “It turned out that one of her sons was my brother’s friend, so we shared that connection. After that first interaction, Jane would come back just to see me because it made her comfortable,” she said. “Her husband had recently passed away, and she needed help adding her son to her account to help manage her finances. A few years later, she experienced even more loss in her family, and she was becoming more frazzled each time she came in.”

The next time Jane visited the Member Center, Janelle could tell she was clearly upset. Her car’s rear windshield had unexpectedly shattered, and she didn’t know what to do or who to call. Janelle jumped into action and called Jane’s son, Mark, to make sure he knew his mother needed some help. “He was very appreciative,” Janelle said. “He called me a few days later to say, ‘I’m never going to forget that you called me.’”

FINDING COMFORT IN TOUGH TIMES // As the years went by and Jane eventually moved into a nursing home, Janelle continued to stay in touch with her family. “In November, Mark called me asking for help with his account and told me

that Jane had passed away,” Janelle said. “He said, ‘I just want you to know that my mom had a friend in you, and we’ll always remember everything you did for her.’” Later, Jane’s grandson reached out to invite Janelle to the memorial service, which she attended. Since then, Janelle has stayed in touch with Mark, helping him through the process of transitioning Jane’s account. Although loss is always difficult, Janelle appreciates the opportunities WPCU has given her to form long-lasting relationships with members.

“Working at Wright-Patt Credit Union is all about creating relationships,” Janelle said. “A lot of the members that I help are people who come back and know about my life. They ask about my kids. I love it, but it can also be sad because you get so connected. With Jane, it was like losing one of my grandparents.” To Janelle, the role of WPCU Financial Coach is much more than helping people with their finances. It’s about supporting members when it matters most.

“

“Sometimes, it’s not just financial help that a member needs. They need someone to talk to and be there for them.”

— Janelle M.



STRONGER TOGETHER



Walter G., Member Since 2012

All stakeholders share in the success of the entire credit union.

Both members and partners shared in the growth and success of Wright-Patt Credit Union. Partners received a healthy gainshare bonus. Members received our largest Special Patronage Dividend payout to date!

- Total assets grew **\$884 million**, finishing at **\$7.1 billion** (a **14% increase**).
- Total deposits grew **\$716 million** (a **13% increase**).
- Total loans grew **\$555 million** (a **13% increase**).
- Total consolidated earnings were **\$105 million**.
- myCUMortgage closed **13,745 loans** for **\$2.2 billion** in 2021.



\$10.5M

DISTRIBUTED IN 2021

\$94M

TOTAL GIVEN BACK TO MEMBERS SINCE 2008

CREATING AN ECONOMIC IMPACT IN OUR COMMUNITIES

\$80M

INTO LOCAL ECONOMY
through payroll to WPCU employees

1,432

LOCAL JOBS

provided by Wright-Patt Credit Union in Dayton,
Cincinnati & Columbus

Save Better

We return value to our members every day, helping them save more of their hard-earned money and offering them greater Financial Flexibility and Freedom – whether they need a little extra cash put away to weather life’s unexpected surprises, save for a new home, or build their nest egg.

\$7.1B

TOTAL ASSETS

A 14% increase from 2020

\$105M

TOTAL CONSOLIDATED EARNINGS

10.69%

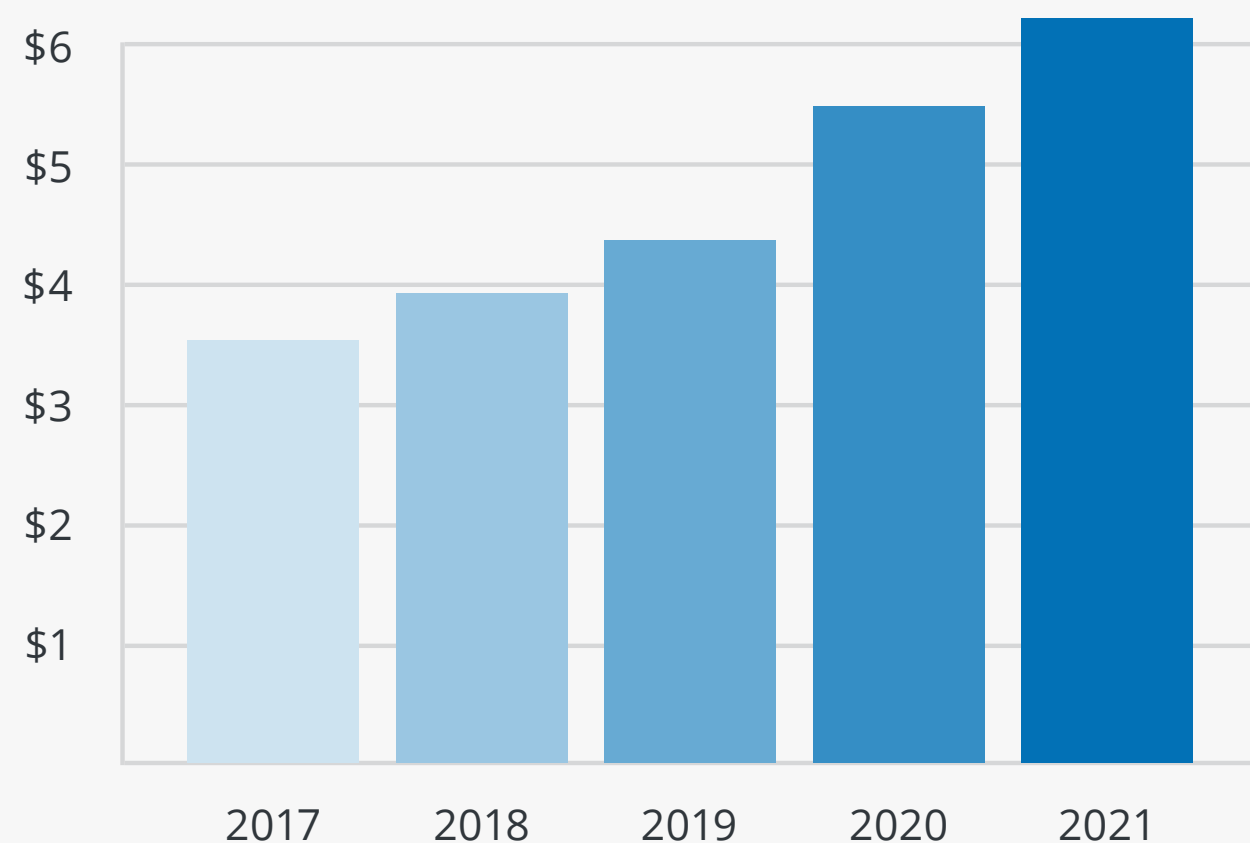
NET WORTH RATIO

(7% is required, more is better)

\$6.1B

TOTAL CONSUMER &
COMMERCIAL SHARE ACCOUNTS

SHARE ACCOUNTS *(in Billions of Dollars)*



\$716M

INCREASE IN OVERALL DEPOSITS

(13% increase from 2020)

\$997M

TOTAL 2021 SHARE CERTIFICATES



Dustin B., Bayless Plumbing Sewer & Drain LLC, Member Since 2014

BUSINESS ACCOUNTS // Helping small businesses
grow and empowering local entrepreneurs.

\$107.6M

INCREASED BUSINESS DEPOSIT
BALANCES

(18.4% increase from 2020)

15,697

TOTAL BUSINESS ACCOUNTS

\$35M

PAYROLL PROTECTION LOANS

to help member-owned businesses impacted by
COVID-19 pay their employees

Borrow Smarter

We provide smart lending tools and solutions that are in the best interest of our members.

\$2.9B+

TOTAL LENT TO OUR MEMBERS

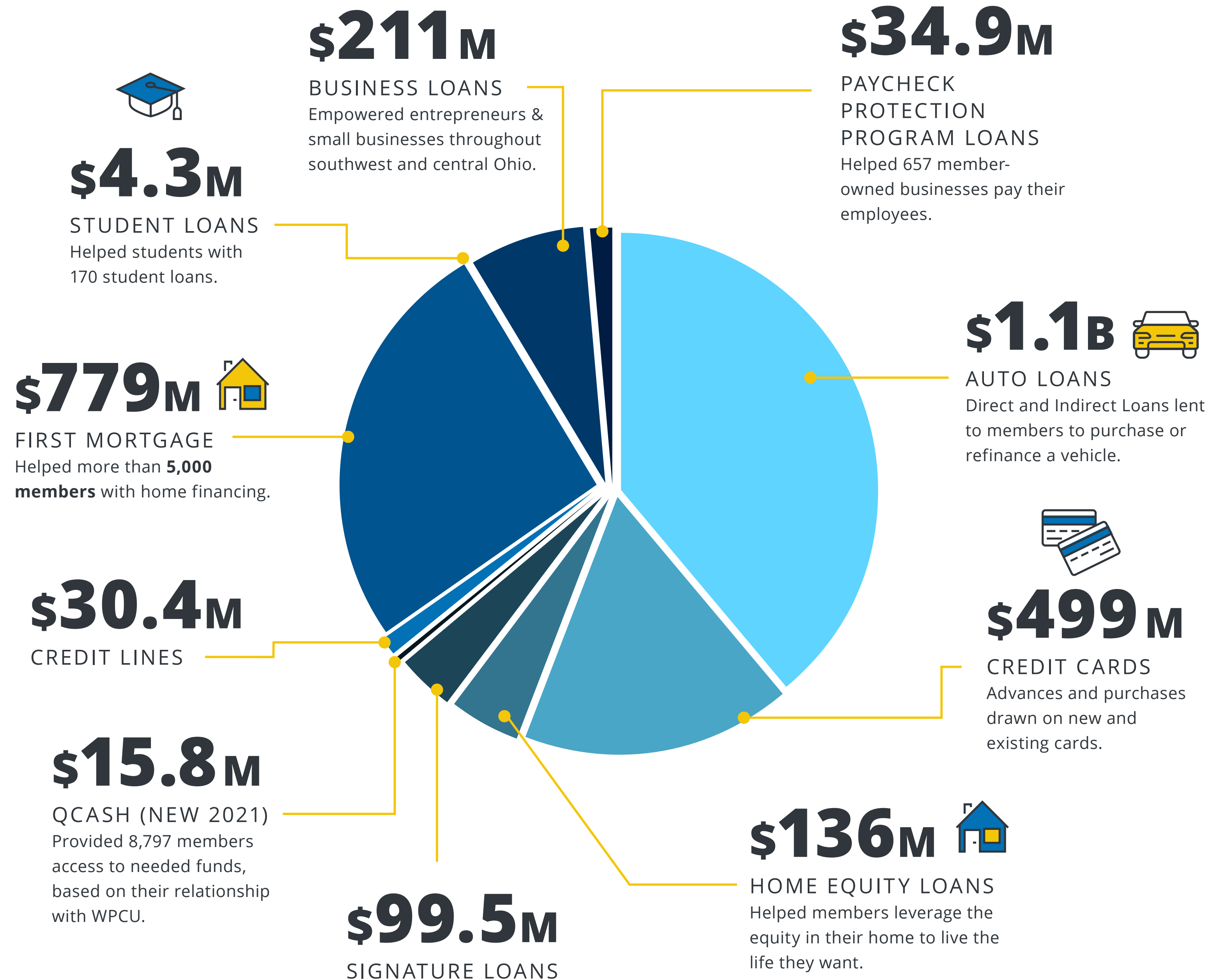
\$281M

MORE LENT TO OUR MEMBERS VS. 2020

\$7.4M

WHEELS 4 WORK LOANS

Helped 545 members with credit challenges get to work with a new or used vehicle



Learn A Lot / Plan

We offer a variety of resources to help members build their financial strength for today and tomorrow.



Financial Flexibility and Freedom // Financial Flexibility and Freedom puts WPCU's mission into action. We want everyone to gain the **flexibility** to weather storms and challenges as they arise and the **freedom** to take advantage of opportunities that may come their way, now and in the future. Balancing the needs of our members, partners and the credit union, we help people through every important stage of life.

706 MEMBERS

ATTENDED LIVE EVENTS

WPCU held a variety of timely financial education webinars and workshops. Some examples include:

- Money Management Series
- Retirement Solutions and Investment Basics
- Women and Money
- Home Buying
- Finances in Focus Facebook Livestreams

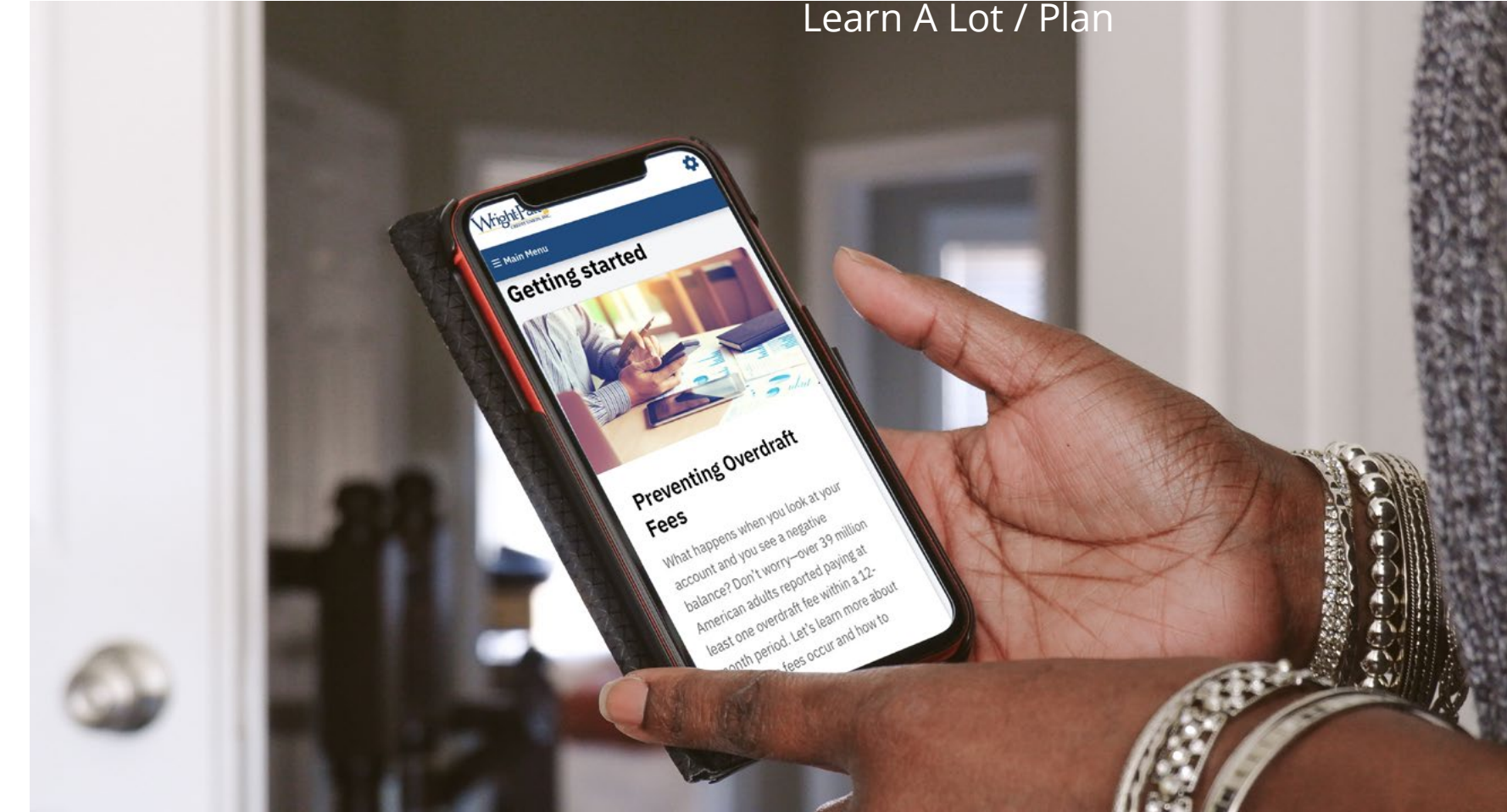
67,330 MEMBERS

ACCESSED DIGITAL RESOURCES

- Interactive Learning Modules with over 24 Financial Education Topics
- Helpful Financial Worksheets and Calculators
- Free FinHealth Check
- Money Management Online Budgeting Tool
- Access to Edmit Plus College Planning Tools



Learn A Lot / Plan



WPCU partners with GreenPath, a leading national nonprofit focused on financial wellness for everyone, to offer debt management and certified counseling resources to members.

3,213

MEMBERS BENEFITED FROM GREENPATH FINANCIAL WELLNESS PARTNERSHIP

\$2.1M

PAID DOWN BY MEMBERS through GreenPath's debt management plans

STRONGER COMMUNITIES

In addition to helping our members build their financial strength, WPCU is dedicated to helping build strength within the communities we serve.

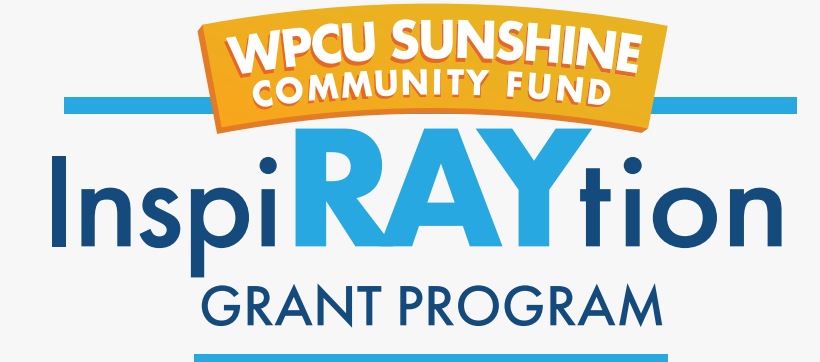
Last year, the WPCU Sunshine Community Fund was declared an official 501(c)(3) public foundation. As a public charity, the WPCU Sunshine Community Fund works closely with nonprofits that help improve, strengthen and safeguard the financial security of vulnerable populations within our community.

In 2021, through the fundraising efforts of WPCU partner-employees as part of what is now called the InspiRAYtion Committee, the **WPCU Sunshine Community Fund awarded \$142,000** to help worthwhile organizations provide opportunities for people of all ages and backgrounds to improve their financial outlook and start down the path to Financial Flexibility and Freedom.

Since 2009, we have raised **\$2.1 million** and awarded **\$1.6 million** in InspiRAYtion Grants to 36 different nonprofits located in the Southwest and Central Ohio area.

NONPROFIT ORGANIZATIONS SUPPORTED IN 2021:

- Big Brothers and Big Sisters of Central Ohio
- Advocates of Basic Legal Equality, Inc. (ABLE)
- Fisher Nightingale Houses, Inc.
- YMCA of Central Ohio
- Per Scholas of Central Ohio
- Bridgeway Academy, Columbus
- Brunner Literacy Center
- Catholic Social Services
- Daybreak, Inc.
- Hannah's Treasure Chest
- Lydia's House, Inc., Cincinnati
- Pink Ribbon Girls, Inc., Tipp City



Bridgeway Academy



YMCA of Central Ohio



Columbus Spotlight

In 2021, WPCU continued to grow our presence in the Columbus area to deliver even more value to members in Central Ohio. As we expand into new areas, our goal is to become part of the fabric of the community and help members there achieve greater Financial Flexibility and Freedom. In 2021, we helped Columbus members:



LIVE THE LIVES THEY WANT

Total loans to Columbus increased by **23%** in 2021



START OR GROW THEIR BUSINESS

Business loans to Columbus members increased by **47%** in 2021



REALIZE THEIR DREAM HOME

Home loans to Columbus members increased by **18%** in 2021



COLUMBUS MEMBERSHIP

Grew by **4,225**, an increase of **8%**



NEW COLUMBUS-AREA MEMBER CENTERS

To better serve our members in Central Ohio, WPCU added new member centers in **Reynoldsburg** and **Gahanna**. The Gahanna Member Center included our first state-of-the-art community meeting room, available to any member or community area organization for a small donation to the WPCU Sunshine Community Fund.

Awards & Recognition

It's an honor to be recognized both regionally and nationally for the work we do on behalf of our members. The following awards are a reflection of Wright-Patt Credit Union's commitment to our members, partner-employees and the communities we serve.



"All credit for these recognitions goes to our amazing people and the genuine, caring culture that's at the core of our credit union."

– Timothy J. Mislansky, *President & CEO*

Numbers at a Glance

STRENGTH, GROWTH & STABILITY

Since 2017, WPCU has experienced tremendous growth, increasing the credit union's total assets while soundly exceeding well-capitalized levels of net worth.

\$7.1B

TOTAL ASSETS

A **14% increase** from 2020

\$10.5M

SPECIAL PATRONAGE DIVIDEND

\$94 million given back since 2008

\$6B

SHARES

A **13% increase** from 2020

\$716M

SHARE INCREASE

(**13% increase** from 2020)

\$105M

NET INCOME

An increase of almost \$30M from 2020

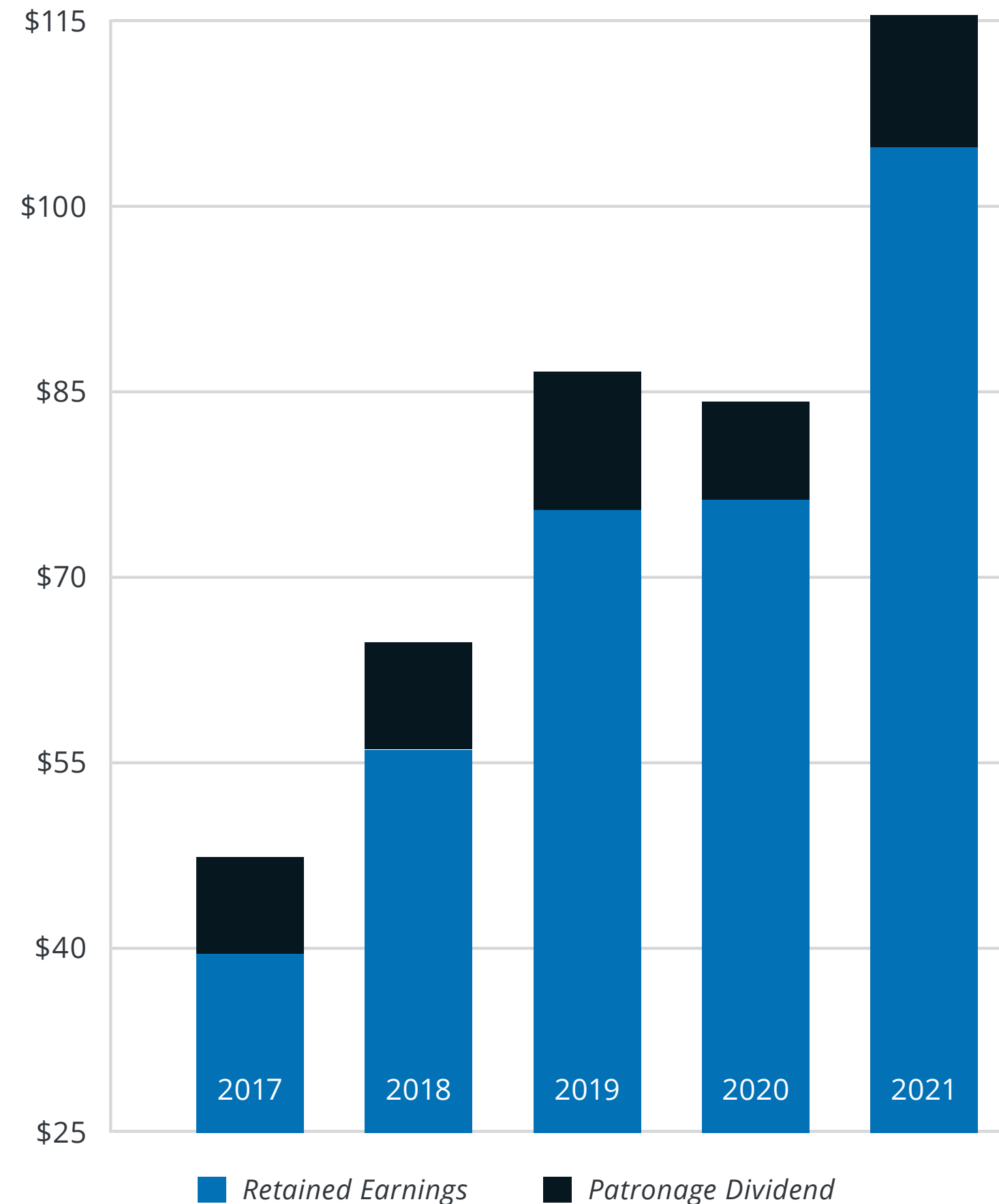
\$4.9B

TOTAL LOANS

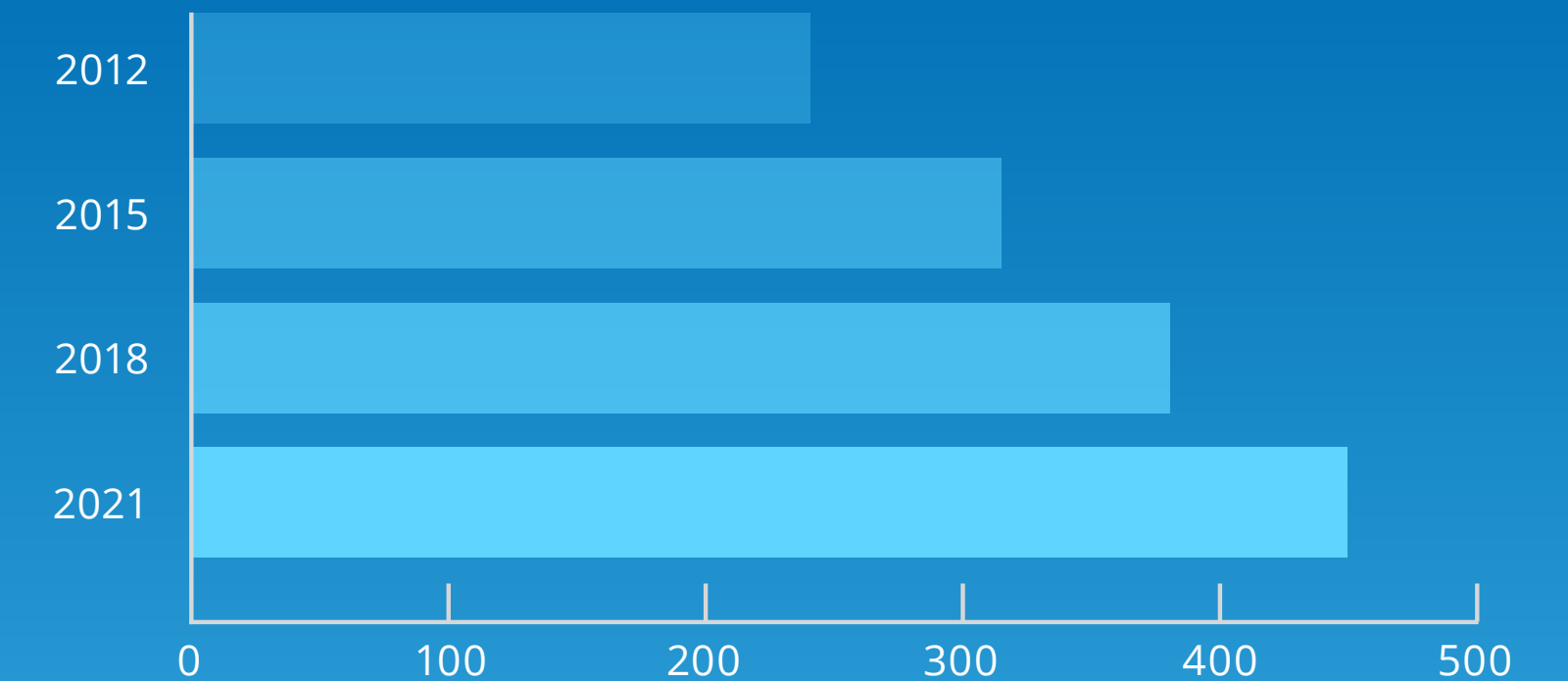
A **13% increase** from 2020

STRONGER FINANCIALS

NET INCOME (in Millions of Dollars)



WPCU MEMBERSHIP (in thousands)



449,248

WPCU MEMBERS 2021

WPCU membership has nearly doubled over the last 10 years, growing by almost 210,000 new members since 2012

\$83M

GROSS WAGES PAID

1,226

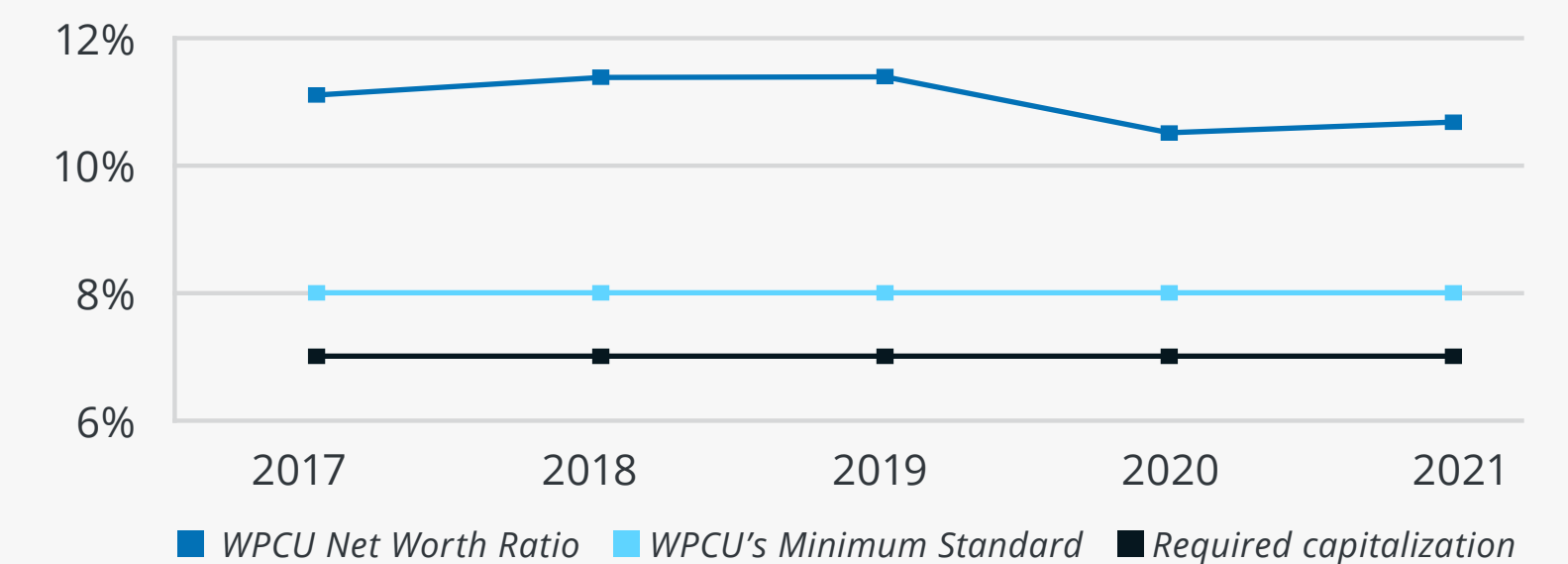
ACTIVE PARTNERS

10.69%

NET WORTH RATIO

WPCU remains financially secure and well-capitalized – **well above the required 7% for capitalization.** WPCU's minimum standard is 8%, This means greater value and returns for our members.

NET WORTH RATIO



STATEMENTS OF FINANCIAL CONDITION // December 31, 2021 and 2020		
ASSETS	2021	2020
Cash and Equivalents	586,610,376	558,160,573
Investments	1,338,955,256	996,964,406
Loans Held for Sale	94,626,262	94,012,422
Loans to Members	4,889,875,487	4,334,412,657
Less Allowance for Loan Losses	(35,191,481)	(44,249,014)
Other Assets	259,440,347	310,578,319
Total Assets	7,134,316,247	6,249,879,363
LIABILITIES AND MEMBERS' EQUITY	2021	2020
Members' Share Accounts	6,057,669,273	5,341,693,601
Borrowings	260,950,636	187,412,725
Other Liabilities	57,166,777	43,804,163
Members' Equity:		
Statutory Reserve	22,877,312	22,877,312
Specific Reserve	2,088,902	2,125,122
Retained Earnings	737,368,861	632,409,186
Net Unrealized Gain (Loss) on Investments	(3,805,514)	19,557,254
Total Members' Equity	758,529,561	676,968,874
Total Liabilities & Members' Equity	7,134,316,247	6,249,879,363

STATEMENTS OF INCOME // December 31, 2021 and 2020		
	2021	2020
Interest Income:		
Interest on Loans	217,165,047	193,800,599
Interest on Investments	14,593,907	16,762,490
Total Interest Income	231,758,954	210,563,089
Interest Expense:		
Dividends	27,290,599	38,281,415
Interest on Borrowings	4,524,184	4,099,214
Total Interest Expense	31,814,783	42,380,629
Net Interest Income	199,944,171	168,182,460
Provision for Loan Losses	307,914	29,413,347
Non-Interest Income	110,833,912	112,357,758
Non-Interest Expenses	195,184,785	166,535,286
Patronage Dividend	10,361,929	8,255,717
Net Income	104,923,455	76,335,868

Board of Directors

The Board of Directors is made up of credit union members from our local communities. We appreciate their commitment to making a difference and protecting your best interest.



Rachel Goodspeed
Dayton, Director



Leah Hanseman
Centerville, Director



Joseph L. Linsenmeyer
Fernandina Beach, FL, Chairman



Michael McGrath
Dayton, Assistant Secretary



Joseph Mucci
Huber Heights, Treasurer



Adam Scheetz
Kettering, Vice Chairman



Dr. Charles Showell
Bellbrook, Secretary



Bonnie Smith
Trotwood, Assistant Treasurer



Dr. Robert Sweeney
Williston, South Carolina, Director

In addition to the Board of Directors, the following individuals are recognized for their service to Wright-Patt Credit Union:

Nick Endsley, *Oakwood, Associate Development Committee*

Ed Blommel, *Homosassa, Florida, Director Emeritus*

Howard Marks, Jr., *Dayton, Director Emeritus*

Dr. Larry Smith, *Colonel, USAF (Retired), Beaver creek, Director Emeritus*

Robert Wiener, *Colonel, USAF (Retired), Yellow Springs, Director Emeritus*

Thaddis Cates, *Colonel, USAF (Retired), Huber Heights, Committee Member*

Burhan Kawosa, *Bellbrook, Committee Member*



Dineen S. & Qulonia M., Members Since 2017



Jessica & Josiah D., Members Since 2013



Coretta & G.J. & their sons, Members Since 2010

Sharing the Value of the Cooperative

Wright-Patt Credit Union believes that when our members, partners and the credit union work as one, we can make a lasting difference. By empowering members with better ways to save, spend, borrow and plan, we help make our membership stronger and, in turn, help build stronger communities in the areas we serve.

We look forward to sharing even greater strength and success with our stakeholders in 2022 and beyond. United together, we will continue to do what we do best: ***Helping people live the lives they want to live.***



Stronger Together // Annual Report 2021
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