

Our members say it best!



Connie Z.

Member Since 2010

"The ease of managing my money is my favorite! I love online banking and use it for everything. I use Bill Pay the most. It's very user friendly and intuitive. Having everything online also allows me to see my history right away, and my filing system is so streamlined now... it's great!"



Bridget and RaySean A.

Members Since 2011

Savings Race® 4 Home Edition Winners

"WPCU's Savings Race changed our lives! In just eight months we paid off more than \$24,000 in debt and saved more than \$17,000. They helped us meet our goal of enjoying a little country in the city when we bought our first home last summer. We are now credit card free, worry free and living the American Dream!"

WrightPatt
CREDIT UNION, INC.

www.WPCU.coop

December 31, 2012 and 2011

STATEMENTS OF FINANCIAL CONDITION

Assets	2012	2011
Cash and Equivalents	\$270,520,761	\$345,137,334
Investments	601,704,820	544,755,552
Loans to Members	1,471,463,897	1,238,278,574
Loans Held for Sale	103,855,317	73,879,099
Less Allowance for Doubtful Loans	(12,064,020)	(9,663,667)
Other Assets	130,583,255	107,048,127
Total Assets	\$2,566,064,030	\$2,299,435,019

Liabilities and Members' Equity

Members' Share Accounts	\$2,209,841,472	\$1,990,275,888
Other Liabilities	79,493,578	67,650,033
Members' Equity:		
Statutory Reserve	22,877,312	22,877,312
Contributed Capital	134,750	0
Specific Reserve	2,454,927	2,506,823
Retained Earnings	242,987,697	206,750,891
Net Unrealized Gain on Investments	8,274,294	9,374,072
Total Members' Equity	276,728,980	241,509,098
Total Liabilities and Members' Equity	\$2,566,064,030	\$2,299,435,019

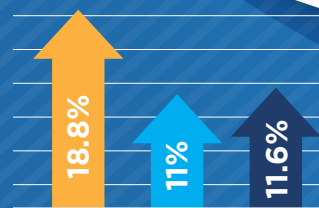
Years Ended December 31, 2012 and 2011

STATEMENTS OF INCOME

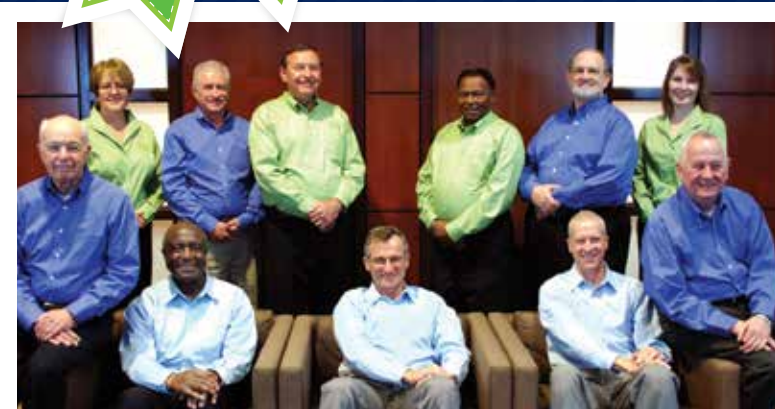
	2012	2011
Interest on Loans	\$67,485,912	\$62,063,295
Interest on Investments	10,254,973	12,224,447
Total Interest Income	77,740,885	74,287,742
Dividends	15,985,767	17,793,254
Interest Expense	2,015,627	1,950,142
Net Interest Income	59,739,491	54,544,346
Provision for Loan Losses	9,021,819	5,995,755
Non-interest Income	78,710,434	49,923,423
Non-interest Expenses	87,218,113	71,422,177
Patronage Dividend	6,025,083	5,058,852
Net Income	\$36,184,910	\$21,990,985

2012 LOAN, SHARE, & ASSET GROWTH

Loans
Shares
Total Assets



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Standing from left to right:
Deborah A. McDonnell, Fairborn – Associate Director
Howard E. Marks, Dayton – Director Emeritus
Edward T. Blommel, Miamisburg – Chairman
Charles H. Showell, Dayton – Associate Director
Joseph H. Mucci, Huber Heights – Treasurer
Leah Hanseman, Dayton – Director

Seated from left to right:
Larry L. Smith, Beavercreek – Secretary
Thaddis R. Cates, Huber Heights – Director
Michael D. McGrath, Dayton – Assistant Treasurer
Michael P. Osgood, Dayton – Director
Robert D. Wiener, Yellow Springs – Vice Chairman

Not Pictured:
Frieda Legienza-Pinkerton, Beavercreek – Director Emerita

The Board of Directors is made up of credit union members who remain committed to making a difference! We thank them for their time, energy and service.



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WrightPatt
CREDIT UNION, INC.

2012 Annual Report



**Save Better.
Borrow Smarter.
Learn a Lot!**

Making a Difference, Now and in the Future

It would be an understatement to say last year was good for Wright-Patt Credit Union. Indeed, 2012 was one of WPCU's best ever, highlighted by the largest payout of excess earnings to members in credit union history. More than \$6 million was returned as a result of members using more WPCU services than ever before!

If you've ever wondered how WPCU is different, this is it. While for-profit banks exist to earn profits for investors, WPCU is strictly not-for-profit, operated for the benefit of members, giving the excess money back to you! This is the nature of a true cooperative.

The annual report contains highlights of WPCU's financial performance and how we strive to make a difference. It will give you confidence that your money is being taken care of. You'll see our loan, deposit and membership growth. WPCU remains one of the strongest credit unions in the country. But it's more than just the numbers. WPCU's value to members is measured by how many people were better off or made better financial decisions because of their credit union. Sure, we now serve more than 240,000 members, but what is most important is how much these folks saved thanks to Wright-Patt Credit Union.

A host of projects were completed in 2012. Our home banking system was upgraded to improve security and reliability, and programs were added or improved to help members save better, borrow smarter, and learn a lot. More are coming in 2013.

WPCU's vision is "To be the best financial institution our members have ever experienced and the best place our employees have ever worked." The coming year promises exciting development for members, such as our new Personal Teller Machines for increasing member convenience, decreasing wait times, and adding new locations. For employees we intend to continue offering good jobs with excellent benefits and the kind of job security folks can count on to support themselves and their families.

"People before profits" will remain the guiding principle of our work to help people achieve their hopes and ambitions. We pledge to run a sound business, taking care of members' money, and giving members opportunities for getting ahead.

As always, thank you for being a member. We value your membership and are looking forward to helping you make 2013 a great year.



Edward T. Blommel
Edward T. Blommel
Chairman, Wright-Patt Credit
Union Board of Directors



Douglas A. Fecher
Douglas A. Fecher
President & CEO,
Wright-Patt Credit Union

2012 WPCU Highlights

Wright-Patt Credit Union recognizes that when our members, partner-employees, and the credit union all work together, we can truly make a difference. It's the community-centric nature of who we are that enables us to do what we do.

The following are some of the many ways we helped our members and the community in 2012:

WPCU increased overall membership by 21,034 people in 2012, helping more than 240,000 people save better, borrow smarter and learn a lot.

Save Better

WPCU focuses on helping members save money and time, while gaining peace of mind now and in the future.

- A Special Patronage Dividend of \$6 million was paid to members. In four years, more than \$22 million has been returned to members.
- 93,043 members saved time and money by actively using our new Home Banking, Bill Pay, and Mobile Banking services.
- WPCU began offering Instant Issue ATM/Debit/Credit Cards - saving members time and giving them immediate access to their accounts after a card is lost or stolen.
- WPCU broke ground on a brand new Member Center in Springboro, WPCU's 25th location (Center scheduled to open in spring 2013).
- Construction of a new, more convenient Member Center began in Springfield. (Member Center opened in March 2013).
- WPCU partnered with Nationwide Insurance and Irongate Realtors to provide members more ways to save their hard-earned money.

Borrow Smarter

WPCU focuses on helping members keep more of their hard-earned money through loans with competitive rates and fair terms. In 2012, nearly \$1 billion was lent to members in our communities.

- WPCU helped members achieve or maintain the American Dream by funding or refinancing more than \$430 million in mortgage loans.

- Nearly \$30 million was lent in Home Affordable Refinance Program (HARP) loans to members experiencing difficulty due to being "under water" on their mortgage loan.
- More than \$400 million was lent to members for the purchase or refinance of a vehicle.
- Nearly \$13 million in affordable student loans helped members further their education.
- Invested more than \$33 million in commercial loans to businesses and organizations that create jobs in the area.
- Provided Platinum Low Rate credit card rates starting at 6.25% APR - well below the national average.
- Provided more than \$25 million in low-rate credit card limits to members in our communities.
- Introduced the new Wright State University Alumni Affinity Credit Card. WPCU contributes to the WSU Alumni Association every time the card is used.

Learn a Lot

WPCU focuses on helping members improve their financial report card by offering financial education, one-on-one support and online educational tools.

- Savings Race® 4 - Home Edition ended. Five teams improved their collective net worth by nearly \$134,000. Three have purchased homes since the Race ended.

- Over the past four years, WPCU's 20 Savings Race® families collectively improved their net worth by more than \$500,000 in just eight short months - an average of more than \$26,000 per family.
- Participants of WPCU's Savings Race® increased their credit score by an average of 48 points.
- Savings Race® 5 - College Bound edition kicked off to teach Miami Valley students and families how to get to, through, and beyond college the smart way!
- Members and residents improved their financial outlook by attending 3,538 hours of financial education workshops.

In the Community

WPCU focuses on supporting babies, children, families and the economy in the communities our members call home.

- Fundraising efforts launched for March of Dimes. WPCU's \$85,000 goal will support local families and babies when they need it most.
- WPCU provides employment to more than 550 people in the Miami Valley. In 2012, \$26 million was put back into our local economy through payroll to WPCU employees.
- WPCU helped to create and support local jobs by spending more than \$11 million with local vendors and organizations in our community.
- WPCU and our partner-employees contributed more than \$200,000 and 1,300 hours of time and talent to support local organizations and businesses.

Recognition & Awards

WPCU appreciates recognition for the work we do to support our membership and the community.

- WPCU was honored with the Dayton Better Business Bureau's Torch Award for dedication towards helping people improve their financial standing and for focus on being an excellent employer and a great place to work.
- Ohio Credit Union League awarded WPCU the Dora Maxwell Social Responsibility Award for helping members save more than \$20 million in loan interest by refinancing to WPCU as part of the "You Save or We Pay" program.
- WPCU received the Ohio Credit Union League's Claude Clarke Political Inspiration Award for state and national political activism and involvement on behalf of the credit union movement.
- WPCU's SVP and Chief Lending Officer, Tim Mislansky, was honored with the Miami Valley Fair Housing Center's Marie Kindrick Community Volunteer Award for his dedication to providing fair housing for residents of the Miami Valley.
- WPCU hires new Vice President of Lending, Eric Bugger, and Chief Financial Officer, Matthew Davidson.

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