Wright-Patt CREDIT UNION, INC.

December 31, 2011 and 2010

STATEMENTS OF FINANCIAL CONDITION

Assets	2011	2010
Cash and Equivalents	$345,137,334	$267,008,763
Investments	544,755,552	460,325,553
Loans to Members	1,312,157,673	1,121,088,624
Less Allowance for Doubtful Loans	(9,663,667)	(9,355,055)
Other Assets	107,048,127	163,660,900
Total Assets	**$2,299,435,019**	**$2,002,728,785**
Liabilities and Members' Equity		
Members' Share Accounts	$1,990,275,888	$1,723,507,377
Other Liabilities	67,650,033	62,958,613
Members' Equity:		
Statutory Reserve	22,877,312	22,877,312
Specific Reserve	2,506,823	2,582,357
Retained Earnings	206,750,891	184,684,372
Net Unrealized Gain on Investments	9,374,072	6,118,754
Total Members' Equity	241,509,098	216,262,795
Total Liabilities and Members' Equity	**$2,299,435,019**	**$2,002,728,785**

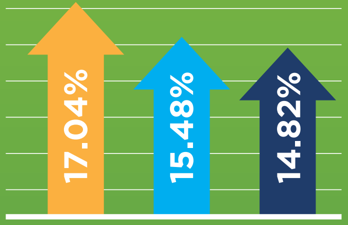
Years Ended December 31, 2011 and 2010

STATEMENTS OF FINANCIAL INCOME

	2011	2010
Interest on Loans	$62,063,295	$61,174,290
Interest on Investments	12,224,447	13,668,867
Total Interest Income	74,287,742	74,843,157
Dividends	17,793,254	20,406,225
Interest Expense	1,950,142	1,682,000
Net Interest Income	54,544,346	52,754,932
Provision for Loan Losses	5,995,755	6,970,436
Non-interest Income	49,923,423	42,223,809
Non-interest Expenses	71,422,177	66,089,939
Patronage Dividend	5,058,852	4,056,817
Net Income	**$21,990,985**	**$17,861,549**

2011 LOAN, SHARE, & ASSET GROWTH

Loans
Shares
Assets



Wright-Patt CREDIT UNION, INC.

2011 Board of Directors

Standing from left to right:
Carolyn O. Uecker, Fairborn – Director
Michael D. McGrath, Dayton - Assistant Treasurer
Robert J. Sweeney, Pleasant Hill – Associate Director
Deborah A. McDonnell, Fairborn – Associate Director
Joseph H. Mucci, Huber Heights – Treasurer
Michael P. Osgood, Dayton – Associate Director
Leah Hanseman, Dayton – Director

Seated from left to right:
Larry L. Smith, Beavercreek – Secretary
Thaddis R. Cates, Huber Heights – Director
Edward T. Blommel, Miamisburg – Chairman
Joseph L. Linsenmeyer, Tipp City – Assistant Secretary
Robert D. Wiener, Yellow Springs – Vice Chairman

Not Pictured:
Frieda Legienza-Pinkerton, Beavercreek – Director Emerita
Howard E. Marks, Dayton – Director Emeritus

Wright-Patt Credit Union's Board of Directors is a group of elected volunteers with more than 200 years of combined service to WPCU. The Board of Directors is made up of credit union members just like you, who remain committed to our member-owned, member-focused and member-driven cooperative model.

2455 Executive Park Blvd.
P.O. Box 286
Fairborn, OH 45324
www.wpcu.coop

(937) 912-7000
(800) 762-0047
(937) 912-7001 TDD
(Hearing Impaired)

Wright-Patt CREDIT UNION, INC.

2011 Annual Report

Save Better. Borrow Smarter. Learn a Lot!

"Giving our Members More in 2011"

We are pleased to report a record year in 2011 at Wright-Patt Credit Union. The year was highlighted by a $5 million payout of excess earnings to members through our Special Patronage Dividend - our largest payment yet – significant growth in loan and deposit balances, growth in membership and growth in employment. We closed the year with nearly $2.3 billion in total assets, nearly 220,000 members and directly or indirectly supported more than 500 Miami Valley jobs.

Through our *You Save or We Pay Campaign*, members kept more than $20 million in their pockets by refinancing loans with WPCU. We also funded more than $716.4 million in new loans. Members enjoyed more access to the credit union, with the expansion of eServices, launch of the Mobile App, continued improvements on Home Banking, and enhancement of the Call-24™ automated phone system. Plus, robust mortgage and financial planning programs ensured the membership received some of the best rates and products available nationwide.

In 2012 we remain committed to the belief that members deserve to benefit from financial services that help them Save Better, Borrow Smarter, and Learn a Lot. Our focus remains on being the best financial institution our member-owners have ever experienced by offering comprehensive financial services that bring everyday value and meet the everyday needs of everyday people.

2011 was great, and we could not have done it without you. Our nearly 80-year commitment to the principles of people helping people and placing people before profits is how we can all continue to enjoy the benefits of membership at WPCU.

As always, thank you for being a member. We look forward to continuing our service to you in the coming year.

Edward T. Blommel
Chairman, Board of Directors
Wright-Patt Credit Union

Douglas A. Fecher
President & CEO,
Wright-Patt Credit Union

Our Members Say it Best!

LaRon & Junika M.

Members Since 2005

"WPCU refinanced our car loan that we had at another lender. We just couldn't believe how much lower our interest rate would be and that we would be saving almost $12,000 over the life of the loan!"

Wright-Patt members like LaRon and Junika saved an average of $12,600 by refinancing a loan they had somewhere else.

Jenny D.

Member Since 2004

"It's just so convenient to get online and get things done right then and there. WPCU eServices keeps me from having to come inside and wait in line. I can do everything I need from home, saving me valuable time… time I can spend with my family instead!"

Jenny was one of 90,000 members who saved time and money in 2011 with online Bill Pay, eStatements or Mobile Banking.

Wright-Patt CREDIT UNION, INC.

www.WPCU.coop

Wright-Patt Credit Union recognizes that the success of our organization is a result of the hard work of our members, our partner-employees and the credit union as a whole. That's the cooperative nature of what we do! Below are just a few of the ways we worked together to help our members and the community Save Better, Borrow Smarter and Learn a Lot about their money in 2011:

WPCU 2011 Highlights

Save Better

- WPCU provided about $116 per member or $220 per household in direct financial benefits to its members, through better rates and fewer fees.*
- Member households who took advantage of more WPCU products and services received over $1,400 in direct financial benefits.*
- The 3rd Edition of the nationally awarded and recognized Savings Race® brought collective net worth improvements to more than $389,000 for 15 families.

Borrow Smarter

- The *You Save or We Pay Campaign* helped families save more than $20 million by refinancing their loans with WPCU – an average of more than $12,600 per member.
- Students advanced their education with the help of one of our affordable Credit Union Student Choice Loans. In 2011, more than $10.5 million in loans were funded.
- WPCU Business Services supported area businesses and organizations with nearly $12 million in commercial loans.

Learn a Lot

- The RespectYourMoney.com microsite was launched to offer a financial resource to young adults, teachers and parents.
- *Savings Race® 4 – Home Edition* kicked off to teach the entire Miami Valley how to buy a home the right way from the very first step!
- More than 1,800 members and friends increased their financial awareness by attending a WPCU financial education workshop.

In the Community

- Wright-Patt Credit Union and our partner-employees contributed more than $200,000 and provided more than 1,500 hours of time and talent to local organizations and businesses.
- The Mad River Station Member Center was relocated in February 2011.
- WPCU celebrated the grand opening of the Wright-Dunbar Member Center in July 2011.

* Source: Credit Union National Association